Department of the Treasury Internal Revenue Service

# **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.



A I	For th	e 2022 calendar year, or tax year beginning and	ending								
<u> </u>	Check if applicab			D Employer ident	ification number						
	Addre	ANNE RAY FOUNDATION									
Name change Doing business as 47-1036008											
	Initial	N	E Telephone numb	ber							
	Final	6889 ROWLAND ROAD	Room/suite	952-540-40							
	lreturr lermi ated	City or town, state or province, country, and ZIP or foreign postal code		G Gross receipts \$	1,393,157	565.					
	Amer	ded PDEN PRATRIE MN 55344		H(a) Is this a group	return						
	Appli	F Name and address of principal officer: HEATHER KUKLA		for subordinat	es? Yes X	No					
_	pend	<sup>ng</sup> SAME AS C ABOVE		H(b) Are all subordinates		No					
1	Tax-ex	empt status: X 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1) d	or 📃 527	If "No," attach	a list. See instruction	S					
J	Webs	te: WWW.MACPHILANTHROPIES.ORG		H(c) Group exempt	tion number						
ĸ	orm o	f organization; X Corporation Trust Association Other	L Year	of formation: 2014	M State of legal domici	le: MN					
Pi	art I	Summary									
	1	Briefly describe the organization's mission or most significant activities:	ABLE GRAN	TMAKING TO SOME							
Ű		OR ALL DESIGNATED SUPPORTED ORGANIZATIONS.									
Activities & Governance	2	Check this box if the organization discontinued its operations or dispos	assets.	-							
ove	3		1*************************************	3	5						
С С	4	Number of independent voting members of the governing body (Part VI, line 1b)		4	4						
es	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)		5	0						
iviti	6	Total number of volunteers (estimate if necessary)		6							
Act	7 a	Total unrelated business revenue from Part VIII, column (C), line 12		a 26,497							
	b	Net unrelated business taxable income from Form 990-T, Part I, line 11			b 11,777 Current Year						
				Prior Year	Current Year	0.					
e	8	Contributions and grants (Part VIII, line 1h)			).	0.					
Revenue	9	Program service revenue (Part VIII, line 2g)		426,644,408							
Be	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		2,393,757		-87,307,130. 4,710,978.					
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	429,038,165		<u> </u>						
-	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		158,995,238							
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3) Benefits paid to or for members (Part IX, column (A), line 4)			).	0.					
	45	Benefits paid to or for members (Part IX, column (A), line 4) Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		14,720,883		236.					
Expenses	10	Professional fundraising fees (Part IX, column (A), line 11e)			D.	0.					
Den	10a	Total fundraising expenses (Part IX, column (A), line 25)	0.			1.1					
Ě	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		15,312,746	5. 13,819	.635.					
	18	Total expenses, Add lines 13-17 (must equal Part IX, column (A), line 25)	A000 A00000 - E E	189,028,867		086.					
	19	Revenue less expenses. Subtract line 18 from line 12		240,009,298		238.					
5				ginning of Current Yea							
Net Assets or	20	Total assets (Part X, line 16)		5,492,759,345		,284.					
Ass	21	Total liabilities (Part X, line 26)		132,856,598	8. 152,211	,952.					
Net	22	Net assets or fund balances. Subtract line 21 from line 20		5,359,902,747	7. 4,602,068	,332.					
P	art II	Signature Block	and a state of the								

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

	naonii furaque			119/2023		
Sign	Signature of officer		Da	ate		
Here	NAOMI HORSAGER, CFO					
	Type or print name and title					
Paid	Print/Type preparer's name ANNE FULTON	Preparer's signature	Date 11/8/23	Check PTIN If self-employed P00941863		
Preparer	Firm's name DELOITTE TAX, LLP		Fi	rm's EIN 86-1065772		
Use Only	Firm's address 50 SOUTH SIXTH STREET, SU	ITE 2800				
	MINNEAPOLIS, MN 55402	PI	Phone no.612-397-4000			
May the I	IRS discuss this return with the preparer shown abo	ove? See instructions		X Yes No		
232001 12-				Form <b>990</b> (2022)		

Form	n 990 (2022) ANNE RAY FOUNDATION	47-1	.036008 Pa	ge 2
-	rt III Statement of Program Service Accomplishments			
	Check if Schedule O contains a response or note to any line in this Part III			X
1	Briefly describe the organization's mission: PROVIDE MEANINGFUL SUPPORT TO SOME OR ALL DESIGNATED SUPPORTED	D		
	ORGANIZATIONS TO MAKE A MEASURABLE AND SUSTAINABLE DIFFERENCE	ON OUR		
	SHARED PRIORITY PROBLEMS.			
2	Did the organization undertake any significant program services during the year whi	ch were not listed on the		
_	prior Form 990 or 990-EZ? If "Yes," describe these new services on Schedule O.		Yes X	] No
3	Did the organization cease conducting, or make significant changes in how it condu If "Yes," describe these changes on Schedule O.	ucts, any program services?	Yes X	No
4	Describe the organization's program service accomplishments for each of its three l	argest program services, as measure	d by expenses.	
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of g			
4a	revenue, if any, for each program service reported. (Code:) (Expenses \$165,086,757. including grants of \$	151,361,215. ) (Revenue \$		1
48	(Code:) (Expenses 5 including grants of 5	) (hevenue a		
	·			
	SEE SCHEDULE O			
	<u></u>			
4b	(Code:) (Expenses \$ including grants of \$	) (Revenue \$		_)
	, <u> </u>			
4c	(Code:) (Expenses \$ including grants of \$	) (Revenue \$		)
4d	Other program services (Describe on Schedule O.)			
	(Expenses \$ including grants of \$	) (Revenue \$	)	
4e	Total program service expenses 165,086,757.		Form <b>990</b>	(2022)

Form 990 (2022)

ANNE RAY FOUNDATION

Par	t IV Checklist of Required Schedules						
			Yes	No			
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?						
	If "Yes," complete Schedule A	1	х				
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2		х			
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for						
	public office? If "Yes," complete Schedule C, Part I	3		x			
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect						
-	during the tax year? If "Yes," complete Schedule C, Part II	4		x			
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or						
Ť	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		x			
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			-			
U	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x			
7	id the organization receive or hold a conservation easement, including easements to preserve open space,						
'	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		x			
	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete	-	_				
8		8		x			
	Schedule D, Part III	0					
9	d the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			1			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			x			
	If "Yes," complete Schedule D, Part IV	9		-			
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			v			
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10	_	x			
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,	100					
	as applicable.						
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,						
	Part VI	11a	X				
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total						
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X				
C	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total						
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X			
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in						
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		x			
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	x				
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses						
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	х				
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete						
	Schedule D, Parts XI and XII	12a	х				
b	Was the organization included in consolidated, independent audited financial statements for the tax year?						
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		x			
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		x			
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	х				
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,						
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000						
	or more? If "Yes," complete Schedule F, Parts I and IV	14b	х				
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any						
10	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		x			
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to						
10	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		x			
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,						
17	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		x			
40	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines						
18		10		x			
	1c and 8a? If "Yes," complete Schedule G, Part II	18					
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	40		x			
	complete Schedule G, Part III	19		X			
20a		20a		<b>^</b>			
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	<u></u>	<u> </u>			
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or						
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X				

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Pa	Checklist of Required Schedules (continued)			
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		x
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete		v	
	Schedule J	23	x	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			v
	Schedule K. If "No," go to line 25a	24a		X
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	_	
C	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25 a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit	05-		x
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		-
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete	OFL		x
	Schedule L, Part I	25b		
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%	26		x
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	20		
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled	27		x
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	21	1	
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV,			
	instructions for applicable filing thresholds, conditions, and exceptions): A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If</i>			
а		28a		x
h	"Yes, " complete Schedule L, Part IV A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		x
	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If	200		
C,		28c		x
29	"Yes," complete Schedule L, Part IV Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
29 30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
50	contributions? If "Yes," complete Schedule M	30		x
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		x
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
0L	Schedule N, Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
00	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		x
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
<i></i>	Part V, line 1	34	x	
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	x	
	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
~	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	x	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		x
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
-	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		x
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
_	Note: All Form 990 filers are required to complete Schedule O	38	x	
Pa	rt V Statements Regarding Other IRS Filings and Tax Compliance			
	Check if Schedule O contains a response or note to any line in this Part V			X
			Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	i		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable 1b	1		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	x	

(gambling) winnings to prize winners?

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Form	990 (2022) ANNE RAY FOUNDATION 47-103600	8	P	age 5
Par	t V Statements Regarding Other IRS Filings and Tax Compliance (continued)			
			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	The calendar year ending with or within the year covered by this return			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	x	
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	x	
4a				
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	<b>4</b> a	x	
b	If "Yes," enter the name of the foreign countrySEE_SCHEDULE_O		1.000	
		<b>5</b> a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a			1	
		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
	were not tax deductible?	6b	_	
7			1.15	
		7a		x
		7b		-
C	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
	to file Form 8282?	7c	-	X
d			-	
е		7e		X
f		7f		x
g		7g		
h		7h		
8				
		8		
9	Sponsoring organizations maintaining donor advised funds.			-
а		9a		-
b		9b		
10				1
а		1.1		1.1
b			1	1
11			1.1	
а			1	
b				
	amounts due or received from them.)	12a		
		128		
				-
13		13a		1
а		100		
b		V		
C		14a		x
14a		14b		1
			1	
15	•	15		x
			1	
16	lied for the calendar year ending with or within the year covered by this return       2a       0         lied to enginization have unrelated business gross income of \$1,000 or more during the year?       33         Did the enginization have unrelated business gross income of \$1,000 or more during the year?       34         Tries, "has it field a Form 900-Tor this year? if the 'to ine 3b, groude an explanation on Schedule O       39         Intercell account in a foreign country (such as a bank account, securities account, or other financial account)?       44         'res, "has it field a Form 900-Tor this year?       56         See instructions for filing equirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).       58         Was the organization aptry to a prohibited tax shelter transaction?       59         If 'wes, "did the organization file Form 9806-T7       50         Ooses the organization near tax are normally greater than \$100,000, and did the organization solid the organization solid that are normally greater than \$100,000, and did the organization solid with every solicitation and express statement that such contributions or gifts       66         Organization that may receive deductible contributions under section 170(c).       61         Organization nearby and incluse with every solicitation and anyty for goods and services provided to the payor?       77         If 'Yes, ' did the organization nearby the donor of the value of the goods or services provided?       77         Org			x
16				
17				
		17		

Form	990 (2022) ANNE RAY FOUNDATION		47-10360	800	Р	age 6						
	t VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 th	hrough	7b below, and for	a "No" i	espon	se						
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O	. See ii	nstructions.									
	Check if Schedule O contains a response or note to any line in this Part VI					X						
Sec	tion A. Governing Body and Management											
			73		Yes	No						
1a	Enter the number of voting members of the governing body at the end of the tax year	1a		5								
	If there are material differences in voting rights among members of the governing body, or if the governing											
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				201							
ь	Enter the number of voting members included on line 1a, above, who are independent 1b											
2												
~	(" I'm the track of the second se											
•	officer, director, trustee, or key employee?											
3	3 Did the organization delegate control over management duties customarily performed by or under the direct supervision											
			filod?			x						
4	Did the organization make any significant changes to its governing documents since the prior Form 9			5		x						
5	Did the organization become aware during the year of a significant diversion of the organization's ass	ets /		6	x							
6	Did the organization have members or stockholders?			0	-							
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap	point	one or									
	more members of the governing body?			7a	x							
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, st	ockho	lders, or									
	persons other than the governing body?			7b	x							
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year	r by the	e following:									
а	The governing body?	a		8a	x							
b	Each committee with authority to act on behalf of the governing body?			8b	х							
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be rea	ched a	t the									
	organization's mailing address? If "Yes." provide the names and addresses on Schedule O			9		x						
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Re											
				_	Yes	No						
10a	Did the organization have local chapters, branches, or affiliates?			10a		x						
	If "Yes," did the organization have written policies and procedures governing the activities of such ch											
	and branches to ensure their operations are consistent with the organization's exempt purposes?											
110	<b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?											
		, 20.0.	•	11a								
	<b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990.											
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13			12a 12b	X X							
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise			120		<u> </u>						
¢	Did the organization regularly and consistently monitor and enforce compliance with the policy? // "			100	x	1						
	on Schedule O how this was done			120	x							
13	Did the organization have a written whistleblower policy?			13	x	<u> </u>						
14	Did the organization have a written document retention and destruction policy?			14								
15	Did the process for determining compensation of the following persons include a review and approva	al by in	dependent		1.5							
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?											
а	The organization's CEO, Executive Director, or top management official			15a	X							
b	Other officers or key employees of the organization			15b	x							
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.				11							
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrange	nent w	rith a									
	taxable entity during the year?			<b>16a</b>	x							
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evalua				-							
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organ				1.5.1							
	exempt status with respect to such arrangements?			16b	x							
Sec	tion C. Disclosure											
17	List the states with which a copy of this Form 990 is required to be filedMN											
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, a	nd 990	)-T (section 501(c)(	3)s only)	availa	ble						
	for public inspection. Indicate how you made these available. Check all that apply.											
	X     Own website     Another's website     X     Upon request     Other (explain	9 00 C	chedule ()									
10	Describe on Schedule O whether (and if so, how) the organization made its governing documents, co			nd finar	cial							
19		- mot	o, and our policy, a									
	statements available to the public during the tax year.	oke on	d records									
20	State the name, address, and telephone number of the person who possesses the organization's bo	una ali										
	NAOMI HORSAGER - 952-540-4053											
	6889 ROWLAND ROAD, EDEN PRAIRIE, MN 55344				_							

Form 990 (	2022) ANNE RAY FOUNDATION	47-1036008	Page 7				
Part VII	Compensation of Officers, Directors, Trustees, Key Employees, Highest C	ompensated					
	Employees, and Independent Contractors						
Check if Schedule O contains a response or note to any line in this Part VII							
Section A.	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees						
1a Comple List a	ete this table for all persons required to be listed. Report compensation for the calendar year ending Il of the organization's <b>current</b> officers, directors, trustees (whether individuals or organizations), re	) with or within the organization agardless of amount of comper	n's tax year. Isation.				

Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A)	(B)	(C)						(D)	(E)	(F)
Name and title	Average	Position (do not check more than one					ne	Reportable	Reportable	Estimated
	hours per	box	box, unless person is officer and a director			on is both an		compensation	compensation	amount of
	week	-	cer ar	nd a d	reció	n/trus	tee)	from	from related	other
	(list any	rector						the	organizations	compensation
	hours for	ar dii	8			ated		organization	(W-2/1099-MISC/	from the
	related	ustee	trust		33	suadu		(W-2/1099-MISC/ 1099-NEC)	1099-NEC)	organization and related
	organizations below	ual tr	tional		hold	1 CO I		1093-NEO)		organizations
	line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			••• g=
(1) CHRISTINE MORSE	9.00	-	-		-	1 2 8	-			
BOARD CHAIR	8.00	x						77,500.	65,000.	0.
(2) RIGHT REVEREND JOHN CHANE	6.00									
DIRECTOR	5.00	x						58,500.	41,000.	Ο.
(3) WIN NEUGER	5.00									
DIRECTOR	5.00	х						45,250.	45,250.	0.
(4) STUART TOBISMAN	6.00									
DIRECTOR	5.00	X			<u> </u>			0.	0.	0.
(5) PAUL BUSCH	50,00									
DIRECTOR/PRES & CEO		X		x				0.	1,013,038.	166 451
(6) NAOMI HORSAGER	50.00						1	522		
TREASURER/CFO				x	-	_	-	0.	579,519.	122,741.
(7) HEATHER KUKLA	50,00									
SECRETARY/VP & GEN COUNSEL				x	L			0.	573,661.	123,311.
(8) TERRENCE MEERSMAN	50,00								535 A55	
VP OF PROGRAMS (THRU 11/30/22)	50.00	-	-	-	X	-	-	0.	535,855.	95,566.
(9) KURIAN THOMAS	50.00	4							170 436	E1 962
VP OF PROGRAMS (BEGINNING 8/15/22)	50.00	-			X	-	-	0.	178,436.	51,863.
(10) SHAWN WISCHMEIER	50.00							0	1 502 222	274 225
CHIEF INVESTMENT OFFICER		-	-	-	x	-	-	0.	1,702,322.	274,225.
(11) MATTHEW MINNIS	50.00							0.	750 000	133 675
INVESTMENT DIRECTOR	50.00	+	-	+	-	x	-	U.	750,908.	133,675.
(12) RODNEY OVERCASH	50.00	-				x		0.	789,544.	150,377.
INVESTMENT DIRECTOR	50,00	-		-	-	<b></b>	-	0.	709,044.	130,377.
(13) MICHAEL RUETZ	20.00					x		0.	952,252.	172,142.
DEPUTY CIO/INVESTMENT DIR. (14) TRICIA SCRIVNER	50,00	-	-	-	-	^	+	0.	552,252.	1/2,112.
	30.00					x		0.	770,803.	137,098
INVESTMENT DIRECTOR	50.00	+-	+	+	-		+	0.	770,003.	137,070.
(15) CHRISTOPHER VOGT	50.00	-				x		0.	783,321.	150,814.
INVESTMENT DIRECTOR		-	-	-	-		+	0.	105,521.	130,014.
		1								
								I		
										- 000 (2222)

Form 990 (2022) ANNE RAY FOUR	NDATION								47-103	6008		Pa	age 8
Part VII Section A. Officers, Directors, Trus	tees, Key Emp	loye	ees,	and	Hig	ghes	t C	ompensated Employee	s (continued)				
(A) Name and title	(B) Average hours per week	box, offic	not ch unles	Posi neck r as per	son i	than o s both or/trus	an	(D) Reportable compensation from	(E) Reportable compensation from related	on d		(F) mate ount o ther	of
: «I	(list any hours for related organizations below line)			Officer Key employee Highest compensated Former		Former	the organization (W-2/1099-MISC/ 1099-NEC)	organizations (W-2/1099-MISC 1099-NEC)	;/	comp fro orga and orgar	m the nizati relate	e ion ed	
										1			
										1		_	
				-									
							-			-			
						-	_						
									 	_			
1b Subtotal c Total from continuation sheets to Part V								181,250.	8,780,91	0.			263.
c Total from continuation sheets to Part Vi d Total (add lines 1b and 1c)								181,250.	8,780,90	19.	1,	578.	263.
2 Total number of individuals (including but r								eceived more than \$100,	000 of reportable				0
compensation from the organization												Yes	No
3 Did the organization list any former officer											3		x
line 1a? <i>If "Yes," complete Schedule J for s</i> 4 For any individual listed on line 1a, is the su	um of reportabl	e co	mpe	ensa	tion	and	oth	ner compensation from t	he organization	6			
and related organizations greater than \$15 5 Did any person listed on line 1a receive or a											4	x	
rendered to the organization? If "Yes." con											5		x
Section B. Independent Contractors													
<ol> <li>Complete this table for your five highest co the organization. Report compensation for</li> </ol>										ensati	on froi	n	
(A) Name and business								(B) Description of s		Co	(C) ompen	satio	n
MARGARET A. CARGILL FOUNDATION											25	220	100
6889 ROWLAND ROAD, EDEN PRAIRIE, MN CHILTON INVESTMENT COMPANY, LLC, 300			_				-	SHARED SERV EXP RE	IMBURSEMENT		25,	529,	486.
AVENUE 19TH FLOOR, NEW YORK, NY 1002	2							INVESTMENT MANAGEM	IENT		1,	602,	801.
RECORD CURRENCY MGMT, MORGAN HOUSE M WALK, WINDSOR, UNITED KINGDOM SL4 1E								INVESTMENT MANAGEM	IENT		1	204	087.
FINANCIAL RISK GROUP, INC.							-				-,	,	
264 W CHATHAM ST, SUITE 100, CARY, N	C 27511							INVESTMENT MANAGEM	IENT			505,	059.
STATE STREET GLOBAL ADVISORS													
1 IRON STREET , BOSTON, MA 02210							_	INVESTMENT MANAGEM				417,	261.
<ol> <li>Total number of independent contractors ( \$100,000 of compensation from the organ</li> </ol>		ot lír	nited	d to		se lis 7	ted	above) who received m	ore than				

Form	990 (2	ANNE RAY FOUNDATION				47-103600	8 Page 9
	t VIII						
		Check if Schedule O contains a response of	or note to any line	in this Part VIII (A) Total revenue	(B) Related or exempt function revenue	Unrelated	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	b c d f g	Federated campaigns1aMembership dues1bFundraising events1cRelated organizations1dGovernment grants (contributions)1eAll other contributions, gifts, grants, and similar amounts not included above1fNoncesh contributions included in lines 1a-111g \$					
5 6	h	Total. Add lines 1a-1f	Business Code	1 P. 1			
Program Service Revenue	2a b c d						
2	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
	3 4 5	Investment income (including dividends, intere other similar amounts) Income from investment of tax-exempt bond p Royalties	roceeds	99,640,269.		1,150,637.	98,489,632
	6a b c d	Gross rents (i) Real Gross rental expenses 6b Rental income or (loss) Net rental income or (loss)	(ii) Personal				
		Gross amount from sales of assets other than inventory Less: cost or other basis	(ii) Other				
/enue		The second sec					
Re		Net gain or (loss)		-186,947,399.		21,272,371.	-208,219,770
Other Rev	8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 8a					
	b	Less: direct expenses 8b			-		
	9 a	Net income or (loss) from fundraising events         Gross income from gaming activities. See         Part IV, line 19         Less: direct expenses					
	C	A					
	b	and allowances 102 Less: cost of goods sold 102 Net income or (loss) from sales of inventory					
aneous			Business Code 523000	4,710,978.		4,074,755.	636,223
Miscellaneous Revenue	c d	All other revenue					
-	е	Total. Add lines 11a-11d		4,710,978.		76 407 762	-109,093,915
	12	Total revenue See instructions		-82,596,152,	0.	47/ 103.	1 TO2 O23 213

ecti	on 501(c)(3) and 501(c)(4) organizations must comple	te all columns. All other	organizations must com	piete column (A).	
_	Check if Schedule O contains a response	or note to any line in th	his Part IX	(C)	
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21	151,361,215.	151,361,215.		
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign			1	
	organizations, foreign governments, and foreign			1	
	individuals. See Part IV, lines 15 and 16				1
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	1,549,004.	1,129,483.	419,521.	
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	12,480,268.	7,003,442.	5,476,826.	
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)				
9	Other employee benefits	3,176,964.	2,132,773.	1,044,191,	
10	Payroll taxes				
11	Fees for services (nonemployees):				
а	Management				
b	Legal	554,156.	76,742.	477,414.	
	Accounting	207,903.	133,879.	74,024.	
d					
е	Professional fundraising services. See Part IV, line 17				
	Investment management fees	6,513,204.		6,513,204.	
9					
J	column (A), amount, list line 11g expenses on Sch 0.)	3,539,065.	1,484,415.	2,054,650.	
12	Advertising and promotion				
13	Office expenses	127,424.	104,280.	23,144.	
14	Information technology	637,538.	515,697.	121,841.	
15	Royalties				
16	Occupancy	1,978,607.	1,516,141.	462,466.	
17	Travel	573,567.	331,262.	242,305.	
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	332,611.	267,876.	64,735.	
20	Interest	219,010.	219,010.		
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23	Insurance	80,168.	63,518.	16,650.	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If				
	line 24e amount exceeds 10% of line 25, column (A),			1 - 1 - 1 / 1 A	
	amount, list line 24e expenses on Schedule 0.)	30,647.		30,647.	
a		-1,746,903.	-1,746,903.		
b	DURG & GURGODIDELONG	521,990.	298,482.	223,508.	
C	PROPUTATING & PRIORITON	214,927.	174,912.	40,015.	
d		35,721.	20,533.	15,188	
	All other expenses	182,387,086.	165,086,757.	17,300,329.	
25	Total functional expenses. Add lines 1 through 24e	102,001,000,	,,,,		
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				

232010 12-13-22

Check here

educational campaign and fundraising solicitation.

if following SOP 98-2 (ASC 958-720)

Form 990			RAY	FOUNDATION
Part X	Balance Shee	t		

		Check if Schedule O contains a response or note	e to any li	ne in this Part X			
					<b>(A)</b> Beginning of year		<b>(B)</b> End of year
	1	Cash - non-interest-bearing				1	
	2	Savings and temporary cash investments			19,434,940.	2	27 368 146
	3	Pledges and grants receivable, net		3			
	4	Accounts receivable, net		and the second	76,529.	4	48,602.
	5	Loans and other receivables from any current or	former of	ficer, director,	2.4.4	100	
		trustee, key employee, creator or founder, subst	antial cor	tributor, or 35%			
		controlled entity or family member of any of thes		5			
	6	Loans and other receivables from other disqualif	ied perso	ns (as defined		1	
		under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6		
ŝ	7	Notes and loans receivable, net		7			
Assets	8	Inventories for sale or use		12.1.0403433.44043.4104304.0330.023040344		8	
As	9	A1565543,0153,000 - 3652			5,793,762.	9	5,479,007.
	10a						
		basis. Complete Part VI of Schedule D	10a	44 637	1. S.	- 1 T	
	ь	Less: accumulated depreciation	10b	44,637.	0.	10c	0.
	11	Investments - publicly traded securities	harmonic fairs have		680,826,177.	11	436,078,922.
	12	Investments - other securities. See Part IV, line 1			4,786,627,937.	12	4,285,305,607.
	13	Investments - program-related. See Part IV, line				13	
	14	Intangible assets		Sweet, 245000410040000460403 2880502 22 - 3		14	
	15				15		
	16	Other assets. See Part IV, line 11 Total assets. Add lines 1 through 15 (must equal line 33)			5,492,759,345.	16	4,754,280,284.
_	17	Accounts payable and accrued expenses			15,155,396.	17	13,252,723.
			117,701,202.	18	111,959,229.		
	18 19	Grants payable		19			
	20	Deferred revenue		20			
		Tax-exempt bond liabilities Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	21	Loans and other payables to any current or form					
ies	22	trustee, key employee, creator or founder, subst					
Ť.						22	
Liabilities		controlled entity or family member of any of these persons Secured mortgages and notes payable to unrelated third parties				23	
	23			24			
	24	Unsecured notes and loans payable to unrelated Other liabilities (including federal income tax, pa		24			
	25						
		parties, and other liabilities not included on lines	0.	25	27,000,000.		
		of Schedule D	132,856,598.	26	152,211,952.		
-	26	Total liabilities. Add lines 17 through 25	als beau	X		20	
Net Assets or Fund Balances		Organizations that follow FASB ASC 958, che	eck nere				
		and complete lines 27, 28, 32, and 33.			5,359,902,747.	27	4,602,068,332.
	27	Net assets without donor restrictions			0,000,000,000,000	28	
Ä	28	Net assets with donor restrictions		Mandala Sharara 👘 👘 👘	Contraction of the local distance of the loc	20	
'n		Organizations that do not follow FASB ASC 9	oo, cnec				
Ϋ́		and complete lines 29 through 33.				29	
ts c	29	Capital stock or trust principal, or current funds				30	
SSe	30	Paid-in or capital surplus, or land, building, or ea		(211)-18-18-19-19-19-19-19-19-19-19-19-19-19-19-19-		30	
ťΑ	31	Retained earnings, endowment, accumulated in			5,359,902,747.	31	4,602,068,332.
Ne	32	Total net assets or fund balances			5,492,759,345.		4 754 280 284
	33	Total liabilities and net assets/fund balances			2,234,135,343.	33	Form <b>990</b> (2022

PUBLIC INSPECTION COPY

47-1036008 Page 11

Form	990 (2022) ANNE RAY FOUNDATION	47-1036	5008	Page	
	t XI Reconciliation of Net Assets				
Colline Article	Check if Schedule O contains a response or note to any line in this Part XI				X
1	Total revenue (must equal Part VIII, column (A), line 12)	1	-82,	596,	152.
-	Total expenses (must equal Part IX, column (A), line 25)	2	182,	387,	086.
	Revenue less expenses. Subtract line 2 from line 1	3	-264,	983,	238.
	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,359,	902,	747.
	Net unrealized gains (losses) on investments	5	-548,	184,	967.
-	Donated services and use of facilities	6			
	Investment expenses	7	15,	903,	139.
	Prior period adjustments	8			
	Other changes in net assets or fund balances (explain on Schedule O)	9	39,	430,	651.
	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
	column (B))	10	4,602,	068,	332.
	t XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				
				Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	0.			
			2a		х
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	ona		6. L.	
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
Ь	Were the organization's financial statements audited by an independent accountant?		2b	x	
-	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:			2.5	
	X Separate basis Consolidated basis Both consolidated and separate basis				
с	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	e audit,			
•	review, or compilation of its financial statements and selection of an independent accountant?		2c	х	
	If the organization changed either its oversight process or selection process during the tax year, explain on Sch			1.5	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				
Ψd	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	8. 39. 2. 100	3a		х
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi	red audit			
~	or audits, explain why on Schedule O and describe any steps taken to undergo such audits				
			E	000	(2022)

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SCHEDU	LE A
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Department of the Treasury Internal Revenue Service

# **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1	545-0047
00	00
ZU	22
Opento	Rublic
Open to	
Inspec	ction

# Name of the organization

DARGE         RAY         POINDATION         47-1235008           Part1         Reason for Public Charity Status. (All organizations must complete this part.) See instructions.         Image: Charity Status (Charity Status).         Image: Charity Status).
The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)         1       A chuch, convention of chuches, or association of churches described in section 170(b)(1(Ak)(i).         2       A school described in section 170(b)(1(Ak)(i).         3       A notganization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1(Ak)(ii).         4       A notganization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1(Ak)(i).) (Complete Part II.)         6       A notganization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1(Ak)(i).) (Complete Part II.)         7       A notganization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1(Ak)(i).) (Complete Part II.)         9       An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to tils exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from granization after June 30, 1975.         11       An organization organization described in section 511 (b) from businesses acquired by the granization granization after June 30, 1976.         12       An organization granization described in section 509(a)(2). See section 509(a)(2).         12       An organization organization described in section 501 (
1       A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).         2       A school described in section 170(b)(1)(A)(ii), (Attach Schadule E (Form 990).)         3       A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).         4       A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).         5       An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).         6       A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(iv).         7       An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(iv). (Complete Part II.)         8       A community trust described in section 170(b)(1)(A)(iv). (Complete Part II.)         9       An argenuttural research organization described in section 170(b)(1)(A)(iv). Complete Part II.)         9       An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to business taxable income (sea section 501(b)(1)(A)(iv) osection 509(c)(A).         11       An organization organized and operated exclusively to test for public safety. See section 509(a)(A).         12       X no reganization organized and operated exclusively fore the benefit of the supported organization atter Ju
<ul> <li>A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)</li> <li>A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).</li> <li>A notical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).</li> <li>An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(v).</li> <li>A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).</li> <li>A norganization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(v).</li> <li>A community trust described in section 170(b)(1)(A)(v). [Complete Part II.]</li> <li>A community trust described in section 170(b)(1)(A)(v). [Complete Part II.]</li> <li>A community trust described in section 170(b)(1)(A)(v). [Complete Part II.]</li> <li>A community trust described in section 170(b)(1)(A)(v). [Complete Part II.]</li> <li>A norganization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 509(a)(1) or section 509(a)(4).</li> <li>An organization organized and operated exclusively to test for public safety. See section 509(a)(4).</li> <li>An organization organized and operated exclusively for the benefit of to perform the functions of, or to carry out the purposes of one or more public) supported organization described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete Part IV. Sections A and B.</li> <li>Dype II. A su</li></ul>
<ul> <li>A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(ii). Enter the hospital's name, city, and state</li> <li>A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(ii). Enter the hospital's name, city, and state</li> <li>An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(v).</li> <li>A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).</li> <li>A norganization that normally receives a substantial part of its support from a governmental unit of from the general public described in section 170(b)(1)(A)(v).</li> <li>A community trust described in section 170(b)(1)(A)(v).</li> <li>A angricultural research organization described in section 170(b)(1)(A)(v).</li> <li>An arginization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization atter June 30, 1975. See section 509(a)(4).</li> <li>A norganization organized and operated exclusively to test for public safety. See section 509(a)(4).</li> <li>A norganization organization described in section 511 tax) from businesses acquired by the purposes of one or more publicly support gorganization sections by a supporting organization (s, or to carry out the purposes of one or more publicly support gorganization supervised or controlled by its supported organization(s), by aving the supported organization generated exclusively for elect a majority of the directors or trustees of the supporting organization organization supervised or controlled by its supported organization(s), by aving the</li></ul>
4       A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(ii). Enter the hospital's name, city, and state
<ul> <li>city, and state:</li> <li>An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(w). (Complete Part II.)</li> <li>A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(w). (Complete Part II.)</li> <li>An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(w). (Complete Part II.)</li> <li>A community trust described in section 170(b)(1)(A)(w), operated in conjunction with a land-grant college or university or anon-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:</li> <li>An organization one-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:</li> <li>An organization organized and operated exclusively to est for public safety. See section 509(a)(2). (Complete Part III.)</li> <li>An organization organized and operated exclusively to test for public safety. See section 509(a)(3). Check the box on lines 12a through 12d that described in section 509(a)(1) or section 509(a)(4).</li> <li>An organization organization departed exclusively for the banefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizatione described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g, and 12</li></ul>
5       An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(v).         7       An organization that normally receives a substantial part of its support from a governmental unit of from the general public described in section 170(b)(1)(A)(v).         8       A community trust described in section 170(b)(1)(A)(v).         9       An organization that normally receives a substantial part of its support from a governmental unit of from the general public described in section 170(b)(1)(A)(v). (Complete Part II.)         9       An agricultural research organization described in section 170(b)(1)(A)(v). (Complete Part II.)         9       An agricultural research organization described in section 170(b)(1)(A)(v). porated in conjunction with a land-grant college or university:         10       An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization atter June 30, 1975. See section 500(a)(2). (Complete Part III.)         11       An organization organized and operated exclusively to test for public safety. See section 509(a)(3).         12       Xan organization ad operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(3).         11
section 170(b)(1)(A)(iv). (Complete Part II.)         6       A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(V).         7       An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(V). (Complete Part II.)         8       A community trust described in section 170(b)(1)(A)(V). (Complete Part II.)         9       An agricultural research organization described in section 170(b)(1)(A)(V) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university.         10       Comparization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 509(a)(4).         11       An organization dragnized and operated exclusively to test for public safety. See section 509(a)(4).         12       X no reganization sized and operated exclusively to test for public supported organization and completed organization section 500(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete Ins 12e, 12t, and 12g.         13       An organization supervised, or controlled by its supported organization(s), by
6       A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).         7       An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(v). (Complete Part II.)         8       A community trust described in section 170(b)(1)(A)(v). (Complete Part II.)         9       An agricultural research organization described in section 170(b)(1)(A)(v), goverated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:         10       An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 501 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)         11       An organization organized and operated exclusively to test for public safety. See section 509(a)(4).         12       M An organization organized in operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organization operated, supervised, or controlled by its supported organization(b), typically by giving the supporting organization operated, supervised, or controlled by its supported organization(b), the power to regulary appoint or elect a majority of the directors or trustees of the supporting organization supervised or controlled by its su
7       An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b) (1)A(iv). (Complete Part II.)         8       A community trust described in section 170(b) (1)(A)(iv). (Complete Part II.)         9       An agricultural research organization described in section 170(b) (1)(A)(iv). operated in conjunction with a land-grant college or university:         10       An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support form gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)         11       An organization organized and operated exclusively to test for public safety. See section 509(a)(2). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.         12       X an organization organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization operated, supervised, or controlled by its supported organization(s), typically by giving the supporting organization operated, supervised, or controlled by its supported organization(s), by having cordinal control or manage the supporting organization setsed in the same persons that control or manage the supporting organization setsed in the same persons that control or manage the supporting organization (see instructions). You must complete Part IV, Sections A and B.       Extende to th
section 170(b)(1)(A)(v). (Complete Part II.)         A community trust described in section 170(b)(1)(A)(v). (Complete Part II.)         An agricultural research organization described in section 170(b)(1)(A)(x) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university is of an organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from grass investment income and unrelated business taxable income (less section 509(a)(1).         10       An organization organized and operated exclusively to test for public safety. See section 509(a)(4).         12       X no organization organization described in section 509(a)(1) or section 509(a)(2).         11       An organization organization operated in connection with the directors or trustees of the supporting organization (see inst
<ul> <li>a community trust described in section 170(b)(1)(A)(v). (Complete Part II.)</li> <li>An agricultural research organization described in section 170(b)(1)(A)(x) operated in conjunction with a land-grant college or university:</li> <li>An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its evempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business stable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)</li> <li>An organization organized and operated exclusively to test for public safety. See section 509(a)(4).</li> <li>X An organization organized and operated exclusively to test for public safety. See section 509(a)(2). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.</li> <li>Type I. A supporting organization supervised, or controlled by its supported organization(s), typically by giving the supported organization supervised, or controlled by its supported organization(s), by plaving control or management of the supporting organization organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization operated in connection with its supported organization(s), by having control or management of the supporting organization operated in connection with its supported organization(s), by having control or management of the supporting organization operated in connection with its supported organization(s), type III functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that i</li></ul>
9       An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university:         10       An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 501 (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 501 (2) no more than 33 1/3% of its support form gross investment income and unrelated business taxable income (less section 501 (2) no more than 33 1/3% of its support form gross investment income and unrelated business taxable income (less section 509(a)/2).         11       An organization organized and operated exclusively to test for public safety. See section 509(a)/4).         12       X An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organization section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12t, and 12g.         12       Type I. A supporting organization supervised or controlled by its supported organization(s), typically by glving the supported organization supervised or controlled in connection with its supported organization(s). You must complete Part IV, Sections A and B.         13       Type II. A supporting organization setters A supporting organization operated in connection with, and functionally integrated with, its support
<ul> <li>or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:</li> <li>An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)</li> <li>An organization organized and operated exclusively to test for public safety. See section 509(a)(4).</li> <li>An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organization described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.</li> <li>a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s). typically by giving the supported organization supervised or controlled in connection with its supported organization(s). You must complete Part IV, Sections A and B.</li> <li>b Type II. A supporting organization supervised or controlled in connection with its supported organization(s). You must complete Part IV, Sections A and C.</li> <li>c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, fits supported organization(s) (see instructions). You must complete Part IV, Sections A and D.</li> <li>d X Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection wit</li></ul>
university:         10       An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)         11       An organization organized and operated exclusively to test for public safety. See section 509(a)(4).         12       X       An organization adjusted and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organization described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete Ines 12e, 12f, and 12g.         a       Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization (s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization and complete Part IV, Sections A and B.         b       Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.         d       X       Type III functionally integrated. A supporting organization operated in connection
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<ul> <li>activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)</li> <li>An organization organized and operated exclusively to test for public safety. See section 509(a)(4).</li> <li>An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.</li> <li>Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.</li> <li>Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A and C.</li> <li>Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A s</li></ul>
<ul> <li>income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)</li> <li>11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).</li> <li>12 X An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.</li> <li>a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization (s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.</li> <li>b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A and C.</li> <li>c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.</li> <li>d X Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.</li> <li>e X Check this box if the organizations (i) the unperfave deeman and the supported organizatio</li></ul>
See section 509(a)(2). (Complete Part III.)         11       An organization organized and operated exclusively to test for public safety. See section 509(a)(4).         12       X       An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.         a       Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization. You must complete Part IV, Sections A and B.         b       Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.         c       Type II functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.         d       X       Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization ope
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12 X       An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.         a       Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.         b       Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.         c       Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.         d       X       Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. A supporting organization generally mu
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organization(s). You must complete Part IV, Sections A and C.         c       Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.         d       X       Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.         e       X       Check this box if the organization received a written determination from the IRS that it is a Type II, Type III, Type III functionally integrated, or Type III non-functionally integrated supporting organization.         f       Enter the number of supported organizations       16         g       Provide the following information about the supported organization (described on lines 1-10) above (see instructions))       (v) Amount of monetary support (see instructions) support (see instructions)         iv) Name of supported       (ii) EIN       (iii) Type of organization (described on lines 1-10) above (see instructions))       (v) Amount of monetary support (see instructions)
c       Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.         d       X       Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.         e       X       Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.         f       Enter the number of supported organizations       16         g       Provide the following information about the supported organization (described on lines 1-10 above (see instructions))       (v) Amount of monetary support (see instructions)       (vi) Amount of other support (see instructions)
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requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.         e       X       Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.         f       Enter the number of supported organizations       16         g       Provide the following information about the supported organization(s).       (ii) Name of supported (iii) EIN (iii) Type of organization (described on lines 1-10 above (see instructions))       (v) Is the urganization fisted in your governing decument?       (v) Amount of monetary support (see instructions)
e       X       Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.         f       Enter the number of supported organizations       16         g       Provide the following information about the supported organization(s).       16         (i) Name of supported organization       (ii) EIN       (iii) Type of organization (described on lines 1-10 above (see instructions))       (v) Amount of monetary support (see instructions)         version       Version       No       support (see instructions)
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f Enter the number of supported organizations       16         g Provide the following information about the supported organization(s).       (ii) Name of supported organization       (iii) Type of organization (described on lines 1-10 above (see instructions))       (v) Is the organization fisted organization fisted organization (described on lines 1-10 above (see instructions))       (v) Amount of monetary support (see instructions)       (v) Amount of monetary support (see instructions)
g       Provide the following information about the supported organization(s).         (i) Name of supported organization       (ii) Film         (iii) Type of organization organization       (iv) Is the organization fisted organization (described on lines 1-10 above (see instructions))       (v) Amount of monetary support (see instructions)
(i) Name of supported organization       (ii) EIN       (iii) Type of organization (described on lines 1-10 above (see instructions))       (v) Is the organization
organization     (described on lines 1-10 above (see instructions))     Image: support (see instructions)     support (see instructions)
ARC NATIONAL 53-0196605 7 X 24 998 782
ASI 41-0711603 7 X 3,109,178.
BEREA COLLEGE 61-0444650 2 X 21,110,570.
IDYLLWILD 95-1801279 2 X 5,138,000.
KPBS         33-0373293         2         X         2,336,000.
Total 155,041,530. 0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 232021 12-09-22 SEE PART VI FOR LINE 12G CONTINUATION

Sch	edule A (Form 990) 2022 AM	NE RAY FOUNDA	TION			47-1036008	Page 2
	rt II Support Schedule for (	Organizations	<b>Described</b> in	Sections 170(	b)(1)(A)(iv) and	170(b)(1)(A)(vi)	
-	(Complete only if you checked	d the box on line 5	, 7, or 8 of Part I o	r if the organizatio	n failed to qualify u	nder Part III. If the org	anization
	fails to qualify under the tests	listed below, plea	se complete Part I	II.)			
Sec	tion A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to		í í				
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions		1 - L L L				
	by each person (other than a	1					
	governmental unit or publicly						
	supported organization) included	1. S.		-200 L - 20	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1. The second	
	on line 1 that exceeds 2% of the			1.0		1. The second	
	amount shown on line 11,	14	Sec. 2.	1.1	1 . See		
	column (f)						
	Public support. Subtract line 5 from line 4,			1			
Se	ction B. Total Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7	Amounts from line 4						
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part VI.)						
11	Total support. Add lines 7 through 10					12	
12	Gross receipts from related activities, First 5 years. If the Form 990 is for the	·		fourth or fifth tax			
13							
Se	organization, check this box and sto ction C. Computation of Publi						the second second second
-	Public support percentage for 2022 (			column (fi)		14	%
14	Public support percentage from 2022 ( Public support percentage from 2021					15	%
	a 33 1/3% support test - 2022. If the					himmitter	
101	stop here. The organization qualifies						
	33 1/3% support test - 2021. If the						)ox
	and stop here. The organization qua						
17:	a 10% -facts-and-circumstances test						
	and if the organization meets the fact						
	meets the facts-and-circumstances te					g	
	10% -facts-and-circumstances test	-					% or
	more, and if the organization meets t						
	organization meets the facts-and-circ						
18	Private foundation. If the organization						
_							

Schedule A (Form 990) 2022

	(Form 990) 2
Part III	Support S

	(10111330) 2022	IE RAY FOUNDATION	47-1036008	Pa
art III	Support Schedule for Or	ganizations Described in Section 509(a)(2)		
	(Complete only if you checked th	ne box on line 10 of Part I or if the organization failed to qualify under Part II. If	the organization fails	s to

qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions,						
	merchandise sold or services per-						
	formed, or facilities furnished in						
	any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that						
•	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ-						
-	ization's benefit and either paid to						
	ay ava analasi an ita bahalé						
E	The value of services or facilities						
5	furnished by a governmental unit to						
	, .						
	the organization without charge						
78	Amounts included on lines 1, 2, and						
	3 received from disqualified persons						
	Amounts included on lines 2 and 3 received from other than disqualified persons that						
	exceed the greater of \$5,000 or 1% of the						
	amount on line 13 for the year						
(	c Add lines 7a and 7b						
	Public support. (Subtract line /c from line 6.)						
Se	ction B. Total Support			r			
	endar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
	Amounts from line 6						
10;	a Gross income from interest, dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
I	Ourrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
	c Add lines 10a and 10b						
	Net income from unrelated business						
	activities not included on line 10b, whether or not the business is						
	regularly carried on					I	
12	Other income. Do not include gain						
	or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)				· · · · · · · · · · · · · · · · · · ·		
	First 5 years. If the Form 990 is for the	ne organization's fi	rst, second, third,	fourth, or fifth tax	year as a section (	501(c)(3) organi	zation,
	check this box and stop here	-					
Se	ction C. Computation of Publ					20	
15	Public support percentage for 2022 (	line 8, column (f), c	livided by line 13,	column (f))		15	%
16	Public support percentage from 2021	Schedule A, Part	III, line 15			16	%
Se	ction D. Computation of Inves						
17	Investment income percentage for 2	022 (line 10c, colu	mn (f), divided by l	ine 13, column (f))		17	%
18						18	%
	a 33 1/3% support tests - 2022. If the					<u> </u>	ne 17 is not
	more than 33 1/3%, check this box a						
I	b 33 1/3% support tests - 2021. If the		-				%, and
	line 18 is not more than 33 1/3%, che						
20	Private foundation. If the organization						
	23 12-09-22		Server and 17, 10				ule A (Form 990) 2022

Yes

No

## Part IV | Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

## Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and *if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If* "Yes," *explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If* "Yes," *provide detail in* **Part VI.**
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990).*
- B Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes." complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in Part VI.*
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI.**
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer line 10b below.* 
  - b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

Part I	V Supporting Organizations (continued)			
			Yes	No
1 Ha	is the organization accepted a gift or contribution from any of the following persons?			1
a A	person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
11	c below, the governing body of a supported organization?	11a		X
b At	iamily member of a person described on line 11a above?	11b		X
c AS	35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide	C1 24		
de	tail in Part VI.	11c		x

## Section B. Type I Supporting Organizations

Schedule A (Form 990) 2022

		(	Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s)			
2	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. Did the organization operate for the benefit of any supported organization other than the supported	1		
2	organization operate to the benefit of any supported organization offer that the supported organization offer that the supported organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		

1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors		
	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control		
	or management of the supporting organization was vested in the same persons that controlled or managed		
	and the second se	- L	

#### the supported organization(s). Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the	1.2.0		
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	X	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported		1	
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		X
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a			Pre-
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's			
	supported organizations played in this regard.	3	x	

## Section E. Type III Functionally Integrated Supporting Organizations

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a The organization satisfied the Activities Test. Complete line 2 below.
- **b** The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*
- c The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).
- 2 Activities Test. Answer lines 2a and 2b below.
- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI identify those supported organizations and explain** how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- 3 Parent of Supported Organizations. Answer lines 3a and 3b below.
- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No" provide details in* **Part VI.**
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

Yes No

47-1036008

Page 5

Yes

4

No

Schedule A (Form 990) 2022

Sect	All other Type III non-functionally integrated supporting organizations must co		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	106,478,208.	0.
2	Recoveries of prior-year distributions	2	0.	29,650
3	Other gross income (see instructions)	3	153,961,748.	166,303,463.
4	Add lines 1 through 3.	4	260,439,956.	166,333,113,
5	Depreciation and depletion	5	0.	0
6	Portion of operating expenses paid or incurred for production or			
0	collection of gross income or for management, conservation, or			
		6	72,279,802.	84,293,429
~	maintenance of property held for production of income (see instructions)	7	0.	0.
7	Other expenses (see instructions)	8	188,160,154.	82,039,684
8 Sect	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	0	(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		112 24	
9	Average monthly value of securities	1a	1,336,471,026.	1,217,678,539
	Average monthly cash balances	1b	75,996,860.	82,210,426
	Fair market value of other non-exempt-use assets	1c	3,546,423,608.	3,984,571,585
	Total (add lines 1a, 1b, and 1c)	1d	4,958,891,494.	5,284,460,550
	Discount claimed for blockage or other factors			
e	A		1. T.K	
_	Aexpiain in detail in Fort VI.	2	0.	0
2	Acquisition indebtedness applicable to non-exempt-use assets	3	4,958,891,494.	5,284,460,550
3	Subtract line 2 from line 1d.	3	1,240,022,1214	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,		74,383,372.	79,266,908
-	see instructions).	4	4,884,508,122.	5,205,193,642
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	170,957,784.	182,181,777
6	Multiply line 5 by 0.035.	6	0.	29,650
7	Recoveries of prior-year distributions	7	170,957,784.	182,211,427
8 Sect	Minimum Asset Amount (add line 7 to line 6) ion C - Distributable Amount	8	170,557,764.	Current Year
	Adjusted pat income for prior year (from Section A Jine 8, column A)	1		188,160,154
1	Adjusted net income for prior year (from Section A, line 8, column A) Enter 0.85 of line 1.	2		159,936,131
2		3		170,957,784
3	Minimum asset amount for prior year (from Section B, line 8, column A)	4		170,957,784
4	Enter greater of line 2 or line 3.	5		0
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		170,957,784

Schedule A (Form 990) 2022

ANNE RAY FOUNDATION

Schedule A (Form 990) 2022

Jecu	ion A - Adjusted Net moonie		( y · · · · · · · · · · · · · · · · · ·	(optional)
1	Net short-term capital gain	1	106,478,208.	0.
2	Recoveries of prior-year distributions	2	0.	29 650
3	Other gross income (see instructions)	3	153,961,748.	166,303,463.
4	Add lines 1 through 3.	4	260,439,956.	166,333,113.
5	Depreciation and depletion	5	0.	0.
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6	72,279,802.	84,293,429.
7	Other expenses (see instructions)	7	0.	0.
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	188,160,154.	82,039,684.
	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):		1 226 471 026	1,217,678,539.
	Average monthly value of securities	1a	1,336,471,026.	82 210 426
_	Average monthly cash balances	1b	75,996,860.	
	Fair market value of other non-exempt-use assets	1c	3,546,423,608.	3,984,571,585.
	Total (add lines 1a, 1b, and 1c)	1d	4,958,891,494.	5,284,460,550.
е	Discount claimed for blockage or other factors		1 BA	
_	(explain in detail in Part VI): 0			
2	Acquisition indebtedness applicable to non-exempt-use assets	2	0.	0.
3	Subtract line 2 from line 1d.	3	4,958,891,494.	5,284,460,550.
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	74,383,372.	79,266,908
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	4,884,508,122.	5,205,193,642,
6	Multiply line 5 by 0.035.	6	170,957,784.	182,181,777.
7	Recoveries of prior-year distributions	7	0.	29,650.
8	Minimum Asset Amount (add line 7 to line 6)	8	170,957,784.	182,211,427.
	ion C - Distributable Amount		2 7 1/2 2	Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	a construction of the second	188,160,154.
2	Enter 0.85 of line 1.	2		159,936,131.
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		170,957,784.
4	Enter greater of line 2 or line 3.	4	1	170,957,784
5	Income tax imposed in prior year	5		0.
6	Distributable Amount. Subtract line 5 from line 4, unless subject to	6		170,957,784
	emergency temporary reduction (see instructions)			

Section D - Distril	utions				Current Year
	d to supported organizations to accomplish exer	mpt purposes		1	155,041,530
	d to perform activity that directly furthers exemp				
	, in excess of income from activity			2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations					14,663,439
	d to acquire exempt-use assets	is of supported organizations		3	
and the second se	aside amounts (prior IRS approval required - pro	wide details is Part VI)		5	
-style - Children - State - St	utions (describe in Part VI). See instructions.	Svide details in Part Vij		6	
222 - 223 - 517 <b>2</b>	distributions. Add lines 1 through 6.			7	169,704,969
	to attentive supported organizations to which the	e organization is responsive		+ +	
		ie organization is responsive		8	155,041,530
1.2	ils in Part VI). See instructions. amount for 2022 from Section C, line 6			9	170,957,784
				10	90.69
10 Line 8 amou	nt divided by line 9 amount	(i)	(ii)	10	(iii)
Section E - Distrib	ution Allocations (see instructions)	Excess Distributions	Underdistributio Pre-2022	ns	Distributable Amount for 2022
1 Distributable	amount for 2022 from Section C, line 6				170,957,784
	utions, if any, for years prior to 2022 (reason-				and the second
	equired - explain in Part VI). See instructions.				
	butions carryover, if any, to 2022				
a From 2017			Arran Arrange		
b From 2018					
c From 2019					and the second second
d From 2020					
e From 2021	64,759,240.				The Section Section 1995
f Total of lines	3a through 3e	64,759,240.			
	nderdistributions of prior years				
	022 distributable amount				64,759,240
the second	om 2017 not applied (see instructions)				
	Subtract lines 3g, 3h, and 3i from line 3f.	· · · · · · · · · · · · · · · · · · ·			State -
	for 2022 from Section D,		-		
line 7:	\$ 169,704,969.				
	derdistributions of prior years				
	022 distributable amount				106,198,544
	Subtract lines 4a and 4b from line 4.	63,506,425.			
	nderdistributions for years prior to 2022, if				
	t lines 3g and 4a from line 2. For result greater				
	colain in Part VI. See instructions.				
	nderdistributions for 2022. Subtract lines 3h			1	
•	line 1. For result greater than zero, explain in	1			
	instructions.				
	ributions carryover to 2023. Add lines 3j		1		
and 4c.		63,506,425.			
8 Breakdown	of line 7:				
a Excess from			1000		
b Excess from	1 127 (A 450)				
c Excess from					
d Excess from					
e Excess from					

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV. Section A. lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.) SCHEDULE A. PART I LINE 12G DUE TO SPACE CONSTRAINTS ON THE SCHEDULE, THE NAMES OF THE DESIGNATED SUPPORTED ORGANIZATIONS WERE ABBREVIATED. ABBREVIATIONS USED HAVE THE FOLLOWING MEANINGS FOR BOTH SCHEDULE A AND SCHEDULE R: ARC NATIONAL - THE AMERICAN NATIONAL RED CROSS, INCLUDING FOR THE BENEFIT OF ITS SAN DIEGO AND IMPERIAL COUNTIES CHAPTER AND ITS INTERNATIONAL SERVICES DEPARTMENT ASI - THE AMERICAN SWEDISH INSTITUTE IDYLLWILD - IDYLLWILD ARTS FOUNDATION KPBS - SAN DIEGO STATE UNIVERSITY, FOR THE BENEFIT OF KPBS MINGEI - MINGEI INTERNATIONAL, INC. YMCA OF THE USA - NATIONAL COUNCIL OF YOUNG MEN'S CHRISTIAN ASSOCIATIONS OF THE UNITED STATES OF AMERICA, DOING BUSINESS AS YMCA NMAI - SMITHSONIAN INSTITUTION, FOR THE BENEFIT OF THE NATIONAL MUSEUM OF THE AMERICAN INDIAN PBS - PUBLIC BROADCASTING SERVICE PMG - PUBLIC MEDIA GROUP OF SOUTHERN CALIFORNIA SA CA - THE SALVATION ARMY, A CALIFORNIA CORPORATION, FOR THE BENEFIT OF ITS CALIFORNIA SOUTH DIVISION SA NATIONAL - THE SALVATION ARMY NATIONAL CORPORATION SAR - SCHOOL FOR ADVANCED RESEARCH SDHS - SAN DIEGO HUMANE SOCIETY AND S.P.C.A. ST. PAUL'S - ST. PAUL'S EPISCOPAL HOME, INC. TNC - THE NATURE CONSERVANCY

ANNE RAY FOUNDATION

Schedule A (Form 990) 2022

47-1036008

Page 8

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART IV, SECTION D, LINE 2

ANNE RAY FOUNDATION'S PRIMARY CHARITABLE ACTIVITY IS SUPPORTING ITS

DESIGNATED SUPPORTED ORGANIZATIONS, AS STATED IN ITS ARTICLES. THE

OFFICERS AND DIRECTORS OF ANNE RAY FOUNDATION MAINTAIN A CLOSE AND

CONTINUOUS WORKING RELATIONSHIP WITH THE OFFICERS, DIRECTORS OR

TRUSTEES OF THE DESIGNATED SUPPORTED ORGANIZATIONS. THIS IS DONE, IN

PART, BY ANNUAL MEETINGS THAT ANNE RAY FOUNDATION'S CEO/PRESIDENT AND

CFO HAVE WITH THEIR COUNTERPARTS AT EACH OF THE DESIGNATED SUPPORTED

ORGANIZATIONS. ADDITIONALLY, ANNE RAY FOUNDATION PROGRAM STAFF

COMMUNICATE ON A REGULAR BASIS WITH THEIR COUNTERPARTS AT THE

DESIGNATED SUPPORTED ORGANIZATIONS THROUGHOUT THE YEAR, FURTHER

SUPPORTING THE CLOSE AND CONTINUOUS RELATIONSHIP.

INFORMATION FROM THESE COMMUNICATION CHANNELS, INCLUDING BOTH CEO AND

CFO VISITS, IS DOCUMENTED AND SIGNIFICANT UPDATES ARE SHARED AMONG ANNE

RAY FOUNDATION'S STAFF AND BOARD MEMBERS THROUGHOUT THE YEAR ON A

FORMAL AND INFORMAL BASIS.

SCHEDULE A, PART IV, SECTION D, LINE 3

THE DESIGNATED SUPPORTED ORGANIZATIONS ARE IN REGULAR AND CONTINUOUS

CONTACT WITH ANNE RAY FOUNDATION. FOR EXAMPLE, THE DESIGNATED SUPPORTED

ORGANIZATIONS PROVIDE PERIODIC UPDATES DURING THE YEAR THAT HIGHLIGHT

THEIR CURRENT PRIORITIES AND UPCOMING SHORT-TERM AND LONG-TERM NEEDS.

THE DESIGNATED SUPPORTED ORGANIZATIONS ARE ASKED TO PROVIDE INPUT ON

OPPORTUNITIES TO IMPROVE THE EFFECTIVENESS OF THE GRANTMAKING PRACTICES

AT THE REPORTING ORGANIZATION AND TO SHARE OPPORTUNITIES FOR FUNDING IN

Schedule A (Form 990) 2022 ANNE RAY FOUNDATION	47-1036008	Page 8
Part VISupplemental Information.Provide the explanations required by Part II, line 10; Part II, line 17Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, line line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; F Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any ad (See instructions.)	nes 1 and 2; Part IV, Sectio Part V, Section B, line 1e; P	
AREAS OF MUTUAL INTEREST THAT ARE EXPECTED TO HAVE THE BEST POSSIBLE		
IMPACT ON THE COMMUNITIES SERVED BY THE DESIGNATED SUPPORTED		
ORGANIZATIONS.		
IN ADDITION TO HEARING FROM THE DESIGNATED SUPPORTED ORGANIZATIONS ON		
THEIR STRATEGIC PRIORITIES AND CURRENT NEEDS, ANNE RAY FOUNDATION		
SHARES RELEVANT INFORMATION ON IMPORTANT ASPECTS OF ANNE RAY		
FOUNDATION'S OPERATIONS WITH EACH OF THE DESIGNATED SUPPORTED		
ORGANIZATIONS. ANNUALLY, ANNE RAY FOUNDATION SHARES A SUMMARY		
INVESTMENT POLICY STATEMENT AND AN INVESTMENT PERFORMANCE REPORT WITH		
THE SUPPORTED ORGANIZATIONS TO PROVIDE INFORMATION ON THE KEY		
INVESTMENT POLICIES THAT GOVERNED THE MANAGEMENT OF INVESTED FUNDS FOR		
ANNE RAY FOUNDATION AND TO PROVIDE TRANSPARENCY AROUND HOW INVESTMENTS		
ARE MANAGED. ANNE RAY FOUNDATION ALSO PROVIDES A COPY OF THE MOST		
RECENTLY FILED FORM 990 AND AUDITED FINANCIAL STATEMENTS TO THE		
DESIGNATED SUPPORTED ORGANIZATIONS ON AN ANNUAL BASIS ALONG WITH OTHER		
RELEVANT ANNE RAY FOUNDATION DOCUMENTS.		
INFORMATION SHARED BY ANNE RAY FOUNDATION GOES BEYOND WHAT IS REQUIRED		
FOR THE NOTIFICATION REQUIREMENT AND IS INTENDED TO PROVIDE INFORMATION		
TO SUPPORT THE SIGNIFICANT VOICE THAT THE DESIGNATED SUPPORTED		
ORGANIZATIONS HAVE WITH RESPECT TO ANNE RAY FOUNDATION'S OPERATIONS,		
GRANTMAKING, AND INVESTMENTS. ANNE RAY FOUNDATION ALSO PROACTIVELY ASKS		
FOR INPUT FROM THE DESIGNATED SUPPORTED ORGANIZATIONS AS PART OF ITS		
CLOSE AND CONTINUOUS RELATIONSHIP WITH EACH ORGANIZATION.		

ANNE RAY FOUNDATION STRIVES TO ADDRESS THE NEEDS OF THE DESIGNATED

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SUPPORTED ORGANIZATIONS IN A WAY THAT ALIGNS WITH ITS PHILANTHROPIC

MISSION AND INTENDS TO BE A RESOURCE TO THE DESIGNATED SUPPORTED

ORGANIZATIONS BOTH NOW AND INTO THE FUTURE.

SCHEDULE A, PART V, SECTION D, LINE 8

ANNE RAY FOUNDATION SEEKS TO ESTABLISH ATTENTIVENESS THROUGH

GRANTMAKING THAT IS SIGNIFICANT, EITHER ON A RELATIVE OR AN ABSOLUTE

BASIS, AND FOLLOWS INTERNALLY DEVELOPED GUIDELINES FOR ESTABLISHING

ATTENTIVENESS. ANNE RAY FOUNDATION PROVIDES FUNDING EARMARKED FOR A

SPECIFIC PROJECT OR PROGRAM THAT IS IMPORTANT TO THE DESIGNATED

SUPPORTED ORGANIZATION AND IS ALIGNED WITH ANNE RAY FOUNDATION'S

MISSION AND VALUES.

ADDITIONALLY, ANNE RAY FOUNDATION IS THE SINGLE LARGEST PRIVATE DONOR

TO MOST, IF NOT ALL, OF ITS DESIGNATED SUPPORTED ORGANIZATIONS. ANNE

RAY FOUNDATION REQUESTS WRITTEN CONFIRMATION FROM THE SUPPORTED

ORGANIZATIONS THAT ONE OR MORE EARMARKED PROGRAMS OR ACTIVITIES WOULD

CEASE OR BE MATERIALLY IMPACTED IF THERE WAS A CHANGE IN ANNE RAY

FOUNDATION'S FUNDING FOR THE PROGRAM OR ACTIVITY.

Part VI Supplemental In			Mination re	galang sa	(w) Amount of manufactoria (co	full Americk -t
(i) Name of supported	(ii) EIN	(iii) Type of organization (described on lines 1-10	(iv) is the o listed i	rganization n your	(v) Amount of monetary support	(vi) Amount of other support
organization		above)			Support	outer support
			Yes	No		
INGEI	23-7433357	7	x		1,125,000.	
MCA OF THE USA	36-3258696	10	x		14,960,000.	
IMAI	53-0206027	7	x		2,875,000.	
PBS	52-0899215	7	x		25,000,000.	
A CA	94-1156347	1	x		7,272,000.	
A NATIONAL	22-2406433	1	x		3,600,000.	
JAR	85-0125045	7	x		1,175,000.	
5DH <b>S</b>	95-1661688	7	x		1,538,000.	
ST. PAUL'S	95-2111196	10	x		922,000.	
FNC	53-0242652	7	x		30,000,000.	
PMG	95-2211661	7	x		9,882,000.	
Continuation Totals	1. N.				98,349,000.	

SCHEDULE [
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(Form §	990)
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# **Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. Go to www.irs.gov/Forms ation.

Department of the Treasury Internal Revenue Service

990	for	instru	ctions	and	the	latest	info	orma
							_	

Employer identification number

OMB No. 1545-0047

**Open to Public** 

Inspection

Nam	e of the organization		Employer identification number 47-1036008
	ANNE RAY FOUNDATION	Funda on Other Similar Funda	
Par			or Accounts. Complete if the
	organization answered "Yes" on Form 990, Part IV, line	(a) Donor advised funds	(b) Funds and other accounts
	-		
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in w		
	are the organization's property, subject to the organization's e		
6	Did the organization inform all grantees, donors, and donor ad		
	for charitable purposes and not for the benefit of the donor or		
D			
Par			Part IV, line 7.
1	Purpose(s) of conservation easements held by the organizatio		
	Preservation of land for public use (for example, recreat		f a historically important land area
	Protection of natural habitat	Preservation o	f a certified historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qualifi	ed conservation contribution in the form	
	day of the tax year.		Held at the End of the Tax Year
	Total number of conservation easements		
b			
Ċ	Number of conservation easements on a certified historic stru		
d	Number of conservation easements included in (c) acquired a		
	historic structure listed in the National Register		
3	Number of conservation easements modified, transferred, rele	eased, extinguished, or terminated by the	e organization during the tax
	year		
4	Number of states where property subject to conservation eas		
5	Does the organization have a written policy regarding the peri		
	violations, and enforcement of the conservation easements it		
6	Staff and volunteer hours devoted to monitoring, inspecting, i	handling of violations, and enforcing con-	servation easements during the year
			the state of the second
7	Amount of expenses incurred in monitoring, inspecting, hand	ling of violations, and enforcing conserva	tion easements during the year
8	Does each conservation easement reported on line 2(d) above		
-	and section 170(h)(4)(B)(ii)?		
9	In Part XIII, describe how the organization reports conservation		
	balance sheet, and include, if applicable, the text of the footn	ore to the organization's infancial statem	ents that describes the
Pa	organization's accounting for conservation easements. t III Organizations Maintaining Collections of	Art, Historical Treasures, or O	ther Similar Assets.
	Complete if the organization answered "Yes" on Form		
10	If the organization elected, as permitted under FASB ASC 958		and balance sheet works
Ia	of art, historical treasures, or other similar assets held for pub		
	service, provide in Part XIII the text of the footnote to its finan		
h	If the organization elected, as permitted under FASB ASC 95		
IJ	art, historical treasures, or other similar assets held for public		
	provide the following amounts relating to these items:		
			\$
	<ul> <li>(i) Revenue included on Form 990, Part VIII, line 1</li> <li>(ii) Assets included in Form 990, Part X</li> </ul>		
2	If the organization received or held works of art, historical trea	asures, or other similar assets for financia	
2	the following amounts required to be reported under FASB A:		an growth be of the o
	Revenue included on Form 990, Part VIII, line 1		\$
a b	Assets included in Form 990, Part X		
	The set of		

Sche	dule D (Form 990) 2022 ANNE RAY FO					47-103		Page 2
Par	t III Organizations Maintaining C	ollections of Art	t, Historical Tr	easures, or Othe	er Simila	r Assets	(continu	led)
3	Using the organization's acquisition, accession	o <b>n, and other re</b> cord:	s, check any of the	following that make	significant	use of its		
_	collection items (check all that apply):							
a		a		change program				
b	Scholarly research	e						
ç	Preservation for future generations	dentions and evolution	haw thay further			so in Dort	VIII	
4	Provide a description of the organization's co					se in ran.	<b>A</b> III.	
5	During the year, did the organization solicit o					<b></b>	Yes	No
Dar	to be sold to raise funds rather than to be ma t IV Escrow and Custodial Arrange							
1 61	reported an amount on Form 990, Par		ste il the organizati	of answered res o	111 0111 330	<b>, raitiv</b> , i	116 3, 01	
1.	Is the organization an agent, trustee, custodi		iany for contributio	ns or other assets not	tincluded			
18							Yes	No
l.	on Form 990, Part X? If "Yes," explain the arrangement in Part XIII	and complete the fel	lowing table:				163	
D	In res, explain the arrangement in Part All	and complete the for	iowing table.			1	Amount	
	Persing belonge				1c			
C A	Beginning balance							
d	Additions during the year							
e 4	Distributions during the year							
f	Ending balance Did the organization include an amount on Fe					<u>ا</u>	Yes	No
2a	If "Yes," explain the arrangement in Part XIII.					·······	-	
Par								
		(a) Current year	(b) Prior year	(c) Two years back		years back	(e) Four	years back
4.0	Beginning of year balance		(-,	(-)	(-)	,		
1a ⊾								
b	Contributions							
C a	Grants or scholarships			-				
d	Other expenditures for facilities							
е								
	and programs							
	Administrative expenses				-			
g	End of year balance Provide the estimated percentage of the curr	cont year and balance		a)) beld as:	<u> </u>			
2			%	a)/ Held as:				
8 5	Board designated or quasi-endowment Permanent endowment	%						
u o		%						
C	The percentages on lines 2a, 2b, and 2c sho							
2-	Are there endowment funds not in the posse		ation that are held	and administered for :	the			
Ja	organization by:	salori or the organize						Yes No
	(i) Unrelated organizations						3a(i)	
	(ii) Related organizations						3a(ii)	
h	If "Yes" on line 3a(ii), are the related organizations	tions listed as requir	ed on Schedule B	?			3b	
	Describe in Part XIII the intended uses of the					(111(11)(11)(11))		
Pa	t VI Land, Buildings, and Equipm							
	Complete if the organization answere		). Part IV, line 11a.	See Form 990, Part >	(, line 10.			
	Description of property	(a) Cost or o basis (investr	other (b) Co	st or other (c)	Accumulat		(d) Book	value
1a	Land							
	Buildings							
~ c	Leasehold improvements							
d	Equipment							
	Other		4,637.		44	,637.		0.
	I. Add lines 1a through 1e. (Column (d) must e		X column (B) line	10c)				0.

Schedule D (Form 990) 2022

## Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value		
(a) Description of security of category (including name of security)				
(1) Financial derivatives	5,708,623.	END-OF-YEAR MARKET VALUE		
2) Closely held equity interests				
(3) Other				
(A) EQUITY FUNDS	1,024,336,043.	END-OF-YEAR MARKET VALUE		
(B) PRIVATE EQUITY FUNDS	739,744,273.	END-OF-YEAR MARKET VALUE		
(C) REAL ASSET FUNDS	987,539,102.	END-OF-YEAR MARKET VALUE		
(D) CREDIT FUNDS	1,199,494,912.	END-OF-YEAR MARKET VALUE		
(E) PRIVATE CREDIT FUNDS	328,482,654.	END-OF-YEAR MARKET VALUE		
(F)				
(G)				
(H)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	4,285,305,607.			

## Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
ntal, (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

#### Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
tal (Caluma (h) must amust Same 000, Part X, cal. (P) (inc. 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	PAYABLE ON LINE OF CREDIT TO FUND GRANTS	
(3)	EXCLUSIVELY	27,000,000
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total	(Column (b) must equal Form 990, Part X, col. (B) line 25.)	27,000,000.

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the X

organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2022

Sche	dule D		INE RAY FOU						36008	Page 4
Par	t XI	<b>Reconciliation of Re</b>	evenue per	r Audited Fina	ncial Statem	ents With	Revenue per Ret	turn.		
		Complete if the organizati	on answered	"Yes" on Form 99	0, Part IV, line 12	а,				
1	Total r	evenue, gains, and other s	upport per au	dited financial stat	tements			1	-593,	456,493.
2	Amour	nts included on line 1 but r	not on Form 99	90, Part VIII, line 1	2:	a a				
а	Net ur	realized gains (losses) on i	nvestments			2a	-548,184,967.			
b		ed services and use of faci								
с		eries of prior year grants					29,650.			
d										
е	Add lir	nes 2a through 2d						2e	-548,	155,317.
3	Subtra	act line 2e from line 1	treerse contraction					3	-45,	301,176.
4		nts included on Form 990,								
а	Invest	ment expenses not include	d on Form 99	0, Part VIII, line 7b		4a	15,903,139.	1.0		
b	Other	(Describe in Part XIII.)				4b	-53,198,115.			
с	Add lir							4c	-37	294,976.
5	Total r	evenue. Add lines 3 and 4						5	-82	596,152.
_	Tatal	Complete if the organizati						4	164	377 922
1	Total e	expenses and losses per au	udited financia	al statements				1	164,	377,922.
2	Amou	nts included on line 1 but r	ot on Form 9	90, Part IX, line 25	:	9 B				
а	Donat	ed services and use of faci	lities			2a		1.00		
b	Prior y	ear adjustments	********			2b				
C	Other	losses				2c				
d	Other	(Describe in Part XIII.)				2d				
е	Add lir	nes 2a through 2d	******					2e		0.
3	Subtra	act line 2e from line 1						3	164,	377,922.
4		nts included on Form 990,				10 IV				
а	Invest	ment expenses not include	d on Form 99	0, Part VIII, line 7t	)	4a	15,903,139.			
b	Other	(Describe in Part XIII.)				4b	2,106,025.			
с	Add lir	nes 4a and 4b						4c	18,	009,164.
5	Total e	expenses. Add lines 3 and	4c. (This mus	t equal Form 990.	Part I. line 18.)			5	182,	387,086.
Pa	rt XIII	Supplemental Infor	mation.							
Prov	ide the	descriptions required for P	art II. lines 3. !	5, and 9; Part III. li	nes 1a and 4; Pa	t IV, lines 1b	and 2b; Part V, line 4	Part X,	line 2; Part	XI,

lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

ANNE RAY HAS BEEN RECOGNIZED BY THE INTERNAL REVENUE SERVICE AS EXEMPT

FROM INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE (IRC)

AND, ACCORDINGLY, IS GENERALLY NOT SUBJECT TO INCOME TAX. HOWEVER, ANNE

RAY IS SUBJECT TO TAXES ON UNRELATED TRADE OR BUSINESS INCOME. ANNE RAY

HAS ADOPTED GUIDANCE REGARDING THE RECOGNITION OF UNCERTAIN TAX POSITIONS.

ANNE RAY BELIEVES IT HAS APPROPRIATE SUPPORT FOR UNRELATED TRADE OR

BUSINESS POSITIONS AND, AS A RESULT, DOES NOT HAVE UNCERTAIN TAX POSITIONS

THAT HAVE A MATERIAL IMPACT ON ITS CONSOLIDATED FINANCIAL STATEMENTS.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

BOOK AND TAX TIMING DIFFERENCES RELATED TO INVESTMENT

Schedule D (Form 990) 2022 ANNE RAY FOUNDATION	47-1036008	Page 5
Schedule D (Form 990) 2022 ANNE RAY FOUNDATION Part XIII Supplemental Information (continued)		
INCOME -53,198,115		
PART XII, LINE 4B - OTHER ADJUSTMENTS:		
OTHER BOOK-TAX ADJUSTMENTS TO OTHER EXPENSES 2,106,025		
PART VII, LINE 1		
BOOK VALUE OF FINANCIAL DERIVATIVES REFLECTS THE END OF YEAR VALUE OF		
OPTIONS AND FOREIGN CURRENCY CONTRACTS POSITIONS HELD BY THE REPORTING		
ORGANIZATION.		
*		
N		

			n be duplicated if additional space is n		(f) Total
(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent	(d) Activities conducted in the region (by type) (such as, fundraising, pro- gram services, investments, grants to	(e) If activity listed in (d) is a program service, describe specific type	(f) Total expenditures for and investments
	, , , , , , , , , , , , , , , , , , ,	contractors in the region	recipients located in the region)	of service(s) in the region	in the region
NORTH AMERICA -					
CANADA AND MEXICO,					
BUT NOT THE UNITED					
STATES	0	0	VALUE OF INVESTED ASSETS	N/A	109,099,960.
EUROPE (INCLUDING					
ICELAND & GREENLAND)					
- ALBANIA, ANDORRA,					
AUSTRIA, BELGIUM	0	0	VALUE OF INVESTED ASSETS	N/A	299,016,524.
EAST ASIA AND THE					
PACIFIC - AUSTRALIA,					
BRUNEI, BURMA,					
CAMBODIA	0	0	VALUE OF INVESTED ASSESTS	N/A	63,967,844.
CENTRAL AMERICAN AND					
	0	0	VALUE OF INVESTED ASSETS	N/A	1422215335
THE CARIBBEAN		0	VALUE OF INVESTED ASSETS	N/A	1122210000
EUROPE (INCLUDING					
ICELAND & GREENLAND)			INVESTMENT MANAGEMENT		
- ALBANIA, ANDORRA,	0	1	SERVICES	N/A	1,204,087
AUSTRIA, BELGIUM		1	SERVICES	A/A	
EAST ASIA AND THE					
PACIFIC - AUSTRALIA,			PROGRAM & INVESTMENT		
BRUNEI, BURMA,	0	12	SERVICES	SITE VISITS	36,741,
CAMBODIA,		12	BERVICEB	5111 115115	
EUROPE (INCLUDING					
ICELAND & GREENLAND)			PROGRAM & INVESTMENT		
- ALBANIA, ANDORRA,	0	12	SERVICES	SITE VISITS	21,585.
AUSTRIA, BELGIUM	0	12	SERVICES	STIL VISIIS	21,303
SOUTH AMERICA -	0				
ARGENTINA, BOLIVIA			PROGRAM & INVESTMENT		
BRAZIL, CHILE,	0			SITE VISITS	21,173
COLUMBIA, ECUADOR,	0	4	SERVICES	STIE VISIIS	1895583249
3 a Subtotal	U	29	and the second sec		1055505245
b Total from continuation	0				8.454
sheets to Part I	0	4			0,494
c Totals (add lines 3a	0	33		<ul> <li>Alter to the factor</li> </ul>	1895591703
And 3b) LHA For Paperwork Reduc	0				F (Form 990) 202

2

ANNE RAY FOUNDATION General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Part I Form 990, Part IV, line 14b.

Attach to Form 990.

For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, 1

the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes

Go to www.irs.gov/Form990 for instructions and the latest information.

232071 10-17-22



No

Employer identification number

47-1036008

(Form 990) Department of the Treasury

SCHEDULE F

Internal Revenue Service

Name of the organization

For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the

chedule F (Form 990) Part I Continuatio	ANNE RAY FOU		• (Schedule F (Form 990), Part I, line 3	47-1036008	Page
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	<ul> <li>(Schedule F (Form 990), Part 1, line 3</li> <li>(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)</li> </ul>	<ul> <li>(e) If activity listed in (d)</li> <li>is a program service,</li> <li>describe specific type</li> <li>of service(s) in region</li> </ul>	(f) Total expenditures for region
UB-SAHARAN AFRICA	0	4	PROGRAM SERVICES	SITE VISITS	8,454
otals		4			8,45

3 Enter total number of other organizations or entities .

a) Name of organization	<b>(b)</b> IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
1.								
2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501 (c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter								

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any

47-1036008

ANNE RAY FOUNDATION

recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

Schedule F (Form 990) 2022

Part II

Page 2

Schedule F (Form 990) 2022

47-1036008

Page 3

# Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

### Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Schedule F (Form 990) 2022

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	X Yes	No No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)	X Yes	No No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? <i>If</i> "Yes," <i>the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)</i>	X Yes	No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)	X Yes	🗌 No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? <i>If</i> "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)	Yes	X No

Schedule F (Form 990) 2022

#### Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

PART I, LINE 3

ANNE RAY FOUNDATION AWARDS GRANTS TO ITS DESIGNATED SUPPORTED

ORGANIZATIONS ALL OF WHICH ARE U.S. ORGANIZATIONS. IN 2022, ANNE RAY

FOUNDATION STAFF PARTICIPATED IN SITE VISITS WITH STAFF FROM

DESIGNATED SUPPORT ORGANIZATIONS, SOME OF WHICH REQUIRED TRAVEL OUTSIDE

THE U.S. IN ADDITION, ANNE RAY FOUNDATION INVESTMENT STAFF TRAVELED

OUTSIDE THE U.S. FOR SEVERAL MANAGER VISITS IN 2022.

IF PERSONS TRAVELED TO A REGION MORE THAN ONCE DURING THE YEAR, THE

PERSON IS ONLY COUNTED ONCE FOR PURPOSES OF DISCLOSING THE NUMBER OF

EMPLOYEES IN A REGION. EXPENSES FOR PROGRAM SITE VISITS INCLUDE CERTAIN

EXPENSES PAID BY ANNE RAY FOUNDATION TO SUPPORT TRAVEL BY STAFF AT A

DESIGNATED SUPPORTED ORGANIZATION.

SCHEDULE I (Form 990) Department of the Treasury Internal Revenue Service	Grants and Other Assistance to Organizations, Governments, and Individuals in the United States Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22. Attach to Form 990. Go to www.irs.gov/Form990 for the latest information.						
Name of the organization Employer identification number							
ANNE RAY FOUN							47-1036008
Part I         General Information on Grants a           1         Does the organization maintain records		amount of the grants	or assistance, the	grantees' eligibility	for the grants or assi	stance, and the selecti	on
criteria used to award the grants or assi							X Yes No
2 Describe in Part IV the organization's pr	ocedures for monit	oring the use of grant	funds in the United	States.	ninetion anoward IN	(as! on Form 000 Bord	N line 21 for any
Part II Grants and Other Assistance to recipient that received more than					anization answered	res on ronn 990, Fan	TV, Ine 21, for any
<b>1 (a)</b> Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006	53-0196605	501(C)(3)	800,000.	0.			MEETING NEEDS IN LOW-ATTENTION DISASTERS IN THE MIDWEST
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006	53-0196605	501(C)(3)	600,000.	0			BUILDING AND STRENGTHENING OPERATIONAL READINESS IN THE MIDWEST REGION
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006	53-0196605	501(C)(3)	450,000.	0.			AQUATICS CENTENNIAL CAMPAIGN AND WHALE TALES PROGRAMMING
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006	53-0196605	501(C)(3)	1,000,000.	0.			SUSTAINABILITY ASSESSMENT OF LARGEST CARBON FOOTPRINT FACILITIES
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006	53-0196605	501(C)(3)	1,500,000.	0.			INNOVATION LAB: LEVERAGING TECHNOLOGY TO MEET GROWING NEEDS
AMERICAN NATIONAL RED CROSS 431 18TH STREET NW WASHINGTON, DC 20006	53-0196605	501(C)(3)	2,000,000.	0.			REVITALIZING THE PREPARATION OF SWIM LESSON INSTRUCTORS
2 Enter total number of section 501(c)(3)			ne line 1 table				
3 Enter total number of other organization	ns listed in the line '	1 table					0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2022

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMERICAN NATIONAL RED CROSS,							
INTERNATIONAL SERVICES DEPARTMENT							
- 431 18TH STREET NW - WASHINGTON,							MEASLES AND RUBELLA
DC 20006	53-0196605	501(C)(3)	4,100,000.	0.			INITIATIVE
AMERICAN NATIONAL RED CROSS,							DISASTER RISK REDUCTION
INTERNATIONAL SERVICES DEPARTMENT							IN FOUR MUNICIPALITIES OF
- 431 18TH STREET NW - WASHINGTON,							AHUACHAPAN DEPARTMENT, EL
DC 20006	53-0196605	501(C)(3)	637,000.	0.			SALVADOR
AMERICAN NATIONAL RED CROSS,							
INTERNATIONAL SERVICES DEPARTMENT							SUPPORT FOR
- 431 18TH STREET NW - WASHINGTON,							DISASTER-PREPAREDNESS
DC 20006	53-0196605	501(C)(3)	830,000.	0.			GLOBAL TOOLS
AMERICAN NATIONAL RED CROSS,							
INTERNATIONAL SERVICES DEPARTMENT							
- 431 18TH STREET NW - WASHINGTON,							PASCHIM, NEPAL DISASTER
DC 20006	53-0196605	501(C)(3)	420,000.	0.			PREPAREDNESS PROJECT
AMERICAN NATIONAL RED CROSS,							DISASTER-READY
INTERNATIONAL SERVICES DEPARTMENT							COMMUNITIES, SUSTAINABLE
- 431 18TH STREET NW - WASHINGTON,							AND INCLUSIVE RISK
DC 20006	53-0196605	501(C)(3)	524,782.	0.			REDUCTION - INDONESIA
AMERICAN NATIONAL RED CROSS,							
INTERNATIONAL SERVICES DEPARTMENT							
- 431 18TH STREET NW - WASHINGTON,			1				SUPPORT FOR UNDERFUNDED
DC 20006	53-0196605	501(C)(3)	3,500,000.	Ο.			DISASTERS
AMERICAN NATIONAL RED CROSS,							ENHANCING COMMUNITY
INTERNATIONAL SERVICES DEPARTMENT							PREPAREDNESS AND
- 431 18TH STREET NW - WASHINGTON,							INSTITUTIONAL READINESS
DC 20006	53-0196605	501(C)(3)	2,150,000.	0.			IN BANGLADESH PHASE 2
AMERICAN NATIONAL RED CROSS,							
INTERNATIONAL SERVICES DEPARTMENT							
- 431 18TH STREET NW - WASHINGTON,							COMMUNITIES READY TO ACT
DC 20006	53-0196605	501(C)(3)	950,000.	٥.			(CORTA) PROJECT INDONESIA
AMERICAN NATIONAL RED CROSS,							
INTERNATIONAL SERVICES DEPARTMENT							COMMUNITY READINESS IN
- 431 18TH STREET NW - WASHINGTON							BICOL (CRIB), PHILIPPINE:
DC 20006	53-0196605	501(C)(3)	950,000.	0.			PHASE-II

232241 04-01-22

ANNE RAY FOUNDATION Schedule I (Form 990) Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.) 47-1036008

Page 1

(a) Name and address of	(b) EIN	(c) IRC section	(d) Amount of	(e) Amount of	(f) Method of	(g) Description of	(h) Purpose of grant
organization or government		if applicable	cash grant	noncash assistance	valuation (book, FMV, appraisal, other)	non-cash assistance	or assistance
AMERICAN NATIONAL RED CROSS,							INTERNATIONAL SERVICES
INTERNATIONAL SERVICES DEPARTMENT							CAPACITY BUILDING FOR
- 431 18TH STREET NW - WASHINGTON,							QUALITY, LEARNING AND
DC 20006	53-0196605	501(C)(3)	1,500,000.	0.			ADAPTIVE MANAGEMENT
AMERICAN NATIONAL RED CROSS,							
INTERNATIONAL SERVICES DEPARTMENT							
- 431 18TH STREET NW - WASHINGTON,							ENHANCED READINESS TO
DC 20006	53-0196605	501(C)(3)	2,100,000.	0.			RESPOND 2022
							AMERICAN RED CROSS
AMERICAN NATIONAL RED CROSS							PROGRAM INITIATIVES IN
3950 CALLE FORTUNADA							SAN DIEGO AND IMPERIAL
SAN DIEGO, CA 92123-1027	53-0196605	501(C)(3)	945,000.	0.			COMMUNITIES
AMERICAN NATIONAL RED CROSS							
3950 CALLE FORTUNADA							LEADERSHIP CAPACITY
SAN DIEGO, CA 92123-1027	53-0196605	501(C)(3)	42,000.	0.			BUILDING PROJECTS
AMERICAN SWEDISH INSTITUTE							BROADENING THE CIRCLE:
2600 PARK AVENUE							FOLK ARTS AND CULTURE
MINNEAPOLIS, MN 55407	41-0711603	501(C)(3)	485,000.	0.			PROGRAMS
AMERICAN SWEDISH INSTITUTE							TECHNOLOGY, VISITOR
2600 PARK AVENUE							EXPERIENCE AND
MINNEAPOLIS, MN 55407	41-0711603	501(C)(3)	250,000.	Ο.			RELATIONSHIP BUILDING
MINNERFOLD, MA 33407	11 0711000						A HOUSE THAT TRANSFORMS
AMERICAN SWEDISH INSTITUTE							TURNBLAD MANSION AND
2600 PARK AVENUE							CARRIAGE HOUSE CAPITAL
MINNEAPOLIS, MN 55407	41-0711603	501(C)(3)	2,374,178.	0.			PROJECT
			, , ,				
BEREA COLLEGE							SUPPORT FOR TRADITIONAL
CPO 2096							FOLK ARTS AND CULTURE
BEREA, KY 40404	61-0444650	501(C)(3)	1,750,000.	٥.			PROGRAMMING
BEREA COLLEGE							
CPO 2096							BRIDGE SUPPORT
BEREA, KY 40404	61-0444650	501(C)(3)	7,694,540.	٥.			PROGRAMMING

47-1036008

Schedule I (Form 990)

Page 1

Schedule	l (Form 990)	

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BEREA COLLEGE							TECHNOLOGY, SAFETY, AND
CPO 2096							STUDENT SPACE
BEREA, KY 40404	61-0444650	501(C)(3)	774,810.	0.			ENHANCEMENTS
BEREA COLLEGE							
CPO 2096							SUPPORT FOR GRANT
BEREA, KY 40404	61-0444650	501(C)(3)	277,720.	0.			MANAGEMENT RESOURCES
BEREA COLLEGE							
CPO 2096							
BEREA, KY 40404	61-0444650	501(C)(3)	2,500,000.	0.			FIBER LOOP REPLACEMENT
BEREA COLLEGE							ALUMNI, COMMUNICATIONS
CPO 2096							AND PHILANTHROPY
BEREA, KY 40404	61-0444650	501(C)(3)	1,000,000.	0.			INFRASTRUCTURE
BEREA COLLEGE							
CPO 2096							BOONE TAVERN AND COLLEGE
BEREA, KY 40404	61-0444650	501(C)(3)	2,000,000.	0.			SQUARE IMPROVEMENTS
BEREA COLLEGE							
CPO 2096							
BEREA, KY 40404	61-0444650	501(C)(3)	4,600,000.	0.			EDWARDS BUILDING REBUILD
BEREA COLLEGE						1	
CPO 2096							TEACHING KENTUCKY BLACK
BEREA, KY 40404	61-0444650	501(C)(3)	450,000.	0.			HISTORY AND CULTURE
BEREA COLLEGE							
CPO 2096							BEREA EDUCATION STUDIES
BEREA, KY 40404	61-0444650	501(C)(3)	63,500.	0.			PLANNING GRANT
IDYLLWILD ARTS FOUNDATION							
PO BOX 38, 52500 TEMECULA ROAD							EDUCATIONAL PROGRAMS &
IDYLLWILD, CA 92549	95-1801279	501(C)(3)	1,040,000.	0.			SCHOLARSHIPS

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(a) Name and address of organization or government	<b>(b)</b> EIN	(c) IRC section if applicable	<b>(d)</b> Amount of cash grant	(e) Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
IDYLLWILD ARTS FOUNDATION							
PO BOX 38, 52500 TEMECULA ROAD							NATIVE AMERICAN ARTS
IDYLLWILD, CA 92549	95-1801279	501(C)(3)	528,000.	٥.			CENTER
IDYLLWILD ARTS FOUNDATION							ORGANIZATIONAL
PO BOX 38, 52500 TEMECULA ROAD							RESTRUCTURE
IDYLLWILD, CA 92549	95-1801279	501(C)(3)	1,370,000.	٥.			IMPLEMENTATION
							FACULTY HOUSING AND
IDYLLWILD ARTS FOUNDATION							CAMPUS PLANNING AND
PO BOX 38, 52500 TEMECULA ROAD	95-1801279	501/01/21	2,200,000.	0.			DESIGN (WALKING CAMPUS)
IDYLLWILD, CA 92549	33-1801273	501(0)(3)	2,200,000.				SUPPORT FOR KEY ARTS
MINGET INTERNATIONAL MUCCIN							CONTENT: EXHIBITIONS,
MINGEI INTERNATIONAL MUSEUM							EDUCATIONAL AND DESIGN
1439 EL PRADO SAN DIEGO, CA 92101	23-7433357	501(C)(3)	900,000.	0.			PROGRAMS
	10 / 10000/						SUPPORT FOR
MINGEI INTERNATIONAL MUSEUM							ORGANIZATIONAL
1439 EL PRADO							TRANSITION: LEADERSHIP,
SAN DIEGO, CA 92101	23-7433357	501(C)(3)	225,000.	Ο.			EQUITY, AND GOVERNANCE
	·						TECHNOLOGY FOR NEW
PUBLIC BROADCASTING SERVICE (PBS)							PLATFORMS, IMPACT
1225 SOUTH CLARK STREET							MEASUREMENT, AND
ARLINGTON, VA 22202	52-0899215	501(C)(3)	5,000,000.	0.			OPERATIONAL EFFICIENCY
PUBLIC BROADCASTING SERVICE (PBS)							
1225 SOUTH CLARK STREET							MODERNIZING THE AUDIENCE
ARLINGTON, VA 22202	52-0899215	501(C)(3)	2,000,000.	٥.			EXPERIENCE
PUBLIC BROADCASTING SERVICE (PBS)							
1225 SOUTH CLARK STREET							MEDIA SYSTEMS AUTOMATION
ARLINGTON, VA 22202	52-0899215	501(C)(3)	1,500,000.	٥.			TYING IT ALL TOGETHER
PUBLIC BROADCASTING SERVICE (PBS)							
1225 SOUTH CLARK STREET							
ARLINGTON, VA 22202	52-0899215	501(C)(3)	3,350,000.	0.			NATIVE AMERICA 2.0

Schedule I (Form 990)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PUBLIC BROADCASTING SERVICE (PBS)							
225 SOUTH CLARK STREET							
ARLINGTON, VA 22202	52-0899215	501(C)(3)	6,000,000.	0.			PBS EARTH III
PUBLIC BROADCASTING SERVICE (PBS)	50,0000015		1 150 000	0.			PBS KIDS BRAND REFRESH
ARLINGTON, VA 22202	52-0899215	501(C)(3)	1,150,000.	0.			P35 KIDS BRAND REFRES
PUBLIC BROADCASTING SERVICE (PBS) L225 SOUTH CLARK STREET							PBS KIDS DIGITAL
ARLINGTON, VA 22202	52-0899215	501(C)(3)	1,000,000.	0.			OPTIMIZATION
PUBLIC BROADCASTING SERVICE (PBS)							WEATHER HUNTERS SERIE:
1225 SOUTH CLARK STREET	52-0899215	501(C)(3)	1,000,000.	0			FOR PBS KIDS
ARLINGTON, VA 22202	32-0899213	501(0)(3)	1,000,000.				I ON TED NEED
PUBLIC BROADCASTING SERVICE (PBS)							PBS NATIONAL AND LOCAN ENGAGEMENT ON CLIMATE
ARLINGTON, VA 22202	52-0899215	501(C)(3)	2,000,000.	0.			CHANGE
PUBLIC BROADCASTING SERVICE (PBS) 1225 SOUTH CLARK STREET ARLINGTON, VA 22202	52-0899215	501(C)(3)	2,000,000.	0.			BUILDING STATION RESILIENCE
PUBLIC MEDIA GROUP OF SOUTHERN CALIFORNIA - 2900 WEST ALAMEDA							CIRTURE CINENTON
AVENUE, SUITE 600 - BURBANK, CA	95-2211661	501/01/31	400,000.	0.		1	CAPITAL CAMPAIGN FEASIBILITY STUDY
91505 PUBLIC MEDIA GROUP OF SOUTHERN	37-2211001	201(0)(2)	400,000.	0.			PRODUCTION STOP
CALIFORNIA - 2900 WEST ALAMEDA							
AVENUE, SUITE 600 - BURBANK, CA							SOUTHERN CALIFORNIA
91505	95-2211661	501(C)(3)	3,000,000.	٥.			PROGRAMMING
PUBLIC MEDIA GROUP OF SOUTHERN CALIFORNIA - 2900 WEST ALAMEDA							
AVENUE, SUITE 600 - BURBANK, CA							

Schedule I (Form 990)

Schedule I (Form 990)

Schedule I (Form 990) ANNE RAY FOUND							47-1036008 Page
Part II Continuation of Grants and Other	Assistance to Doi	nestic Organizations	and Domestic Go	vernments (Sche	edule I (Form 990), Pa	rt II.)	
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UBLIC MEDIA GROUP OF SOUTHERN							
CALIFORNIA - 2900 WEST ALAMEDA							
AVENUE, SUITE 600 - BURBANK, CA							STRENGTHENING MEDIA
91505	95-2211661	501(C)(3)	6,000,000.	0.			INFRASTRUCTURE
SAN DIEGO HUMANE SOCIETY & SPCA							
5500 GAINES STREET							
SAN DIEGO, CA 92110	95-1661688	501(C)(3)	712,000.	0.			INTAKE DIVERSION PROGRAM
SAN DIEGO HUMANE SOCIETY & SPCA							
5500 GAINES STREET							
SAN DIEGO, CA 92110	95-1661688	501(C)(3)	400,000.	Ο.			PROJECT WILDLIFE
SAN DIEGO HUMANE SOCIETY & SPCA							
5500 GAINES STREET							FACILITIES PLANNING &
SAN DIEGO, CA 92110	95-1661688	501(C)(3)	426,000.	0.			CONSTRUCTION
SAN DIEGO STATE UNIVERSITY (KPBS)							
5200 CAMPANILE DRIVE							
SAN DIEGO, CA 92182-5400	33-0373293	501(C)(3)	105,000.	0.			KPBS ENGAGEMENT
				l l			
SAN DIEGO STATE UNIVERSITY (KPBS)							
5200 CAMPANILE DRIVE	33-0373293	501(0)(3)	1,031,000.	0.			KPBS PROGRAMMING
SAN DIEGO, CA 92182-5400	55-0575255	501(0)(5)	1,031,000.				
SAN DIEGO STATE UNIVERSITY (KPBS)							
5200 CAMPANILE DRIVE							
SAN DIEGO, CA 92182-5400	33-0373293	501(C)(3)	240,000.	ο.			KPBS STAFF DEVELOPMENT
SAN DIEGO STATE UNIVERSITY (KPBS)							
5200 CAMPANILE DRIVE							KPBS ENTERPRISE MARKETI
SAN DIEGO, CA 92182-5400	33-0373293	501(C)(3)	560,000.	0.			INITIATIVE
SAN DIEGO STATE UNIVERSITY (KPBS)							KPBS DIGITAL TRAINING
5200 CAMPANILE DRIVE	22 0282002	501(0)(3)	400.000	0.			FELLOWSHIP
SAN DIEGO, CA 92182-5400	33-0373293	DOT(C)(3)	400,000.	0.			- SHOWBILLE

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ANNE RAY FOUNDATION Schedule I (Form 990)

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(a) Name and address of organization or government	<b>(b)</b> EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SCHOOL FOR ADVANCED RESEARCH PO BOX 2188							SOUTHWEST INDIGENOUS INTERGENERATIONAL TRANSFER OF ARTS AND
SANTA FE, NM 87504	85-0125045	501(C)(3)	725,000.	0.			KNOWLEDGE
SCHOOL FOR ADVANCED RESEARCH PO BOX 2188 SANTA FE, NM 87504	85-0125045	501(C)(3)	150,000.	0.			2022 SAR CAPACITY BUILDING FOR PUBLIC PROGRAMS TECHNOLOGY
SCHOOL FOR ADVANCED RESEARCH PO BOX 2188 SANTA FE. NM 87504	85-0125045	501(C)(3)	300,000.	0.			INDIAN ARTS RESEARCH CENTER: STRATEGIES FOR CULTIVATION
SMITHSONIAN INSTITUTION (NMAI) OFFICE OF SPONSORED PROJECTS, PO BOX 37012, MRC 1205 - WASHINGTON, DC 20013-	53-0206027	501(C)(3)	875,000.	0.			COMMUNITY LOANS, TRAINING AND PROFESSIONAL DEVELOPMENT
SMITHSONIAN INSTITUTION (NMAI) OFFICE OF SPONSORED PROJECTS, PO BOX 37012, MRC 1205 - WASHINGTON, DC 20013-	53-0206027	501(C)(3)	2,000,000.	0.			BUILDING SUSTAINABLE INDIVIDUAL PHILANTHROPY AT NMAI
ST. PAUL'S EFISCOPAL HOME 328 MAPLE STREET SAN DIEGO, CA 92103	95-2111196		291,000.	0.			INFORMATION SYSTEMS
ST. PAUL'S EPISCOPAL HOME 328 maple street San Diego, CA 92103	95-2111196	501(C)(3)	314,000.	0.			PROGRAM STAFFING & CAPITAL ENHANCEMENTS
ST. PAUL'S EPISCOPAL HOME 328 MAPLE STREET SAN DIEGO, CA 92103	95-2111196	501(C)(3)	317.000.	0.			QUALITY OF LIFE
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606	53-0242652		1,000,000.	0.			RESILIENT GRASSLANDS: GRASSLAND CONSERVATION IN THE NORTHERN GREAT PLAINS

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PUBLIC INSPECTION	COPY

ARLINGTON, VA 22203-1606S011C 100S3-0242652 501(C)(3)8,200,000.0.AFRICA AND SOUTH AMERTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)5,500,000.0.CONSERVATION, LIVELIH AND RESILIENCE IN COA BEAR ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)400,000.0.CONSERVATION OF THE G BEAR ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)400,000.0.SETTING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIFORNIATHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)400,000.0.CONSERVATION IN TROPI CONSERVANCY A400,000.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)3,500,000.0.COMMUNITY-LED CONSERVATION IN TROPI FOREST LANDSCAPES	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALL MORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606FRESHWATER ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)8,200,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)5,500,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)3,500,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)3,500,000.0.								and the second sec
ARLINGTON, VA 22203-160653-0242652501(C)(3)8,200,000.0.AFRICA AND SOUTH AMERTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)5,500,000.0.COMMUNITY-LED CONSERVATION, LIVELIH AND RESILIENCE IN COA ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)5,500,000.0.ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.EETING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIPORNIATHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.EETING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIPORNIATHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.EETING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIPORNIATHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)3,500,000.0.ECOMMUNITY-LED CONSERVATION IN TROPI FOREST LANDSCAPESTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)3,500,000.0.ECOMMUNITY-LED CONSERVATION IN TROPI FOREST LANDSCAPES								FRESHWATER ECOSYSTEMS IN
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)5,500,000.0.COMMUNITY-LED CONSERVATION, LIVELIH AND RESILIENCE IN COA ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.CONSERVATION OF THE G BEAR ECOSYSTEMTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.SETTING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIFORNIATHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.COMMUNITY-LED CONSERVANCY COMMUNITY-LED CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)3,500,000.0.		53-0242652	501(C)(3)	8 200 000	0.			AFRICA AND SOUTH AMERICA
4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)5,500,000.0.AND RESILIENCE IN COA ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)400,000.0.CONSERVATION OF THE G BEAR ECOSYSTEMTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)400,000.0.SETTING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIFORNIA GOMMUNITY-LED CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606S3-0242652 501(C)(3)400,000.0.				, , .				and the second se
4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)5,500,000.0.AND RESILIENCE IN COA ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.CONSERVATION OF THE G BEAR CONSERVATION OF THE G BEAR CONSERVANCY CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)400,000.0.THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652 501(C)(3)3,500,000.0.	THE NATURE CONSERVANCY							CONSERVATION, LIVELIHOODS
ARLINGTON, VA 22203-160653-0242652501(C)(3)5,500,000.0.ECOSYSTEMSTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.CONSERVANCY BEAR ECOSYSTEMTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.SETTING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIFORNIA CONSERVATION IN TROPI GARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.SETTING AND DRIVING T RESILIENCY PROTECTION ACENDA FOR CALIFORNIA CONSERVATION IN TROPI FOREST LANDSCAPES								AND RESILIENCE IN COASTAL
4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.CONSERVATION OF THE G BEAR ECOSYSTEMTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.SETTING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIFORNIATHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.COMMUNITY-LED CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 S3-0242652501(C)(3)3,500,000.0.COMMUNITY-LED CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 S3-0242652501(C)(3)3,500,000.0.COMMUNITY-LED CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 FOREST LANDSCAPES	· ·	53-0242652	501(C)(3)	5,500,000.	0.			ECOSYSTEMS
4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.CONSERVATION OF THE G BEAR ECOSYSTEMTHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.SETTING AND DRIVING T RESILIENCY PROTECTION AGENDA FOR CALIFORNIATHE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)400,000.0.COMMUNITY-LED CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-160653-0242652501(C)(3)3,500,000.0.								
ARLINGTON, VA 22203-1606       53-0242652       501(C)(3)       400,000.       0.       BEAR ECOSYSTEM         THE NATURE CONSERVANCY       SETTING AND DRIVING T       SETTING AND DRIVING T       RESILIENCY PROTECTION         ARLINGTON, VA 22203-1606       53-0242652       501(C)(3)       400,000.       0.       SETTING AND DRIVING T         THE NATURE CONSERVANCY       S3-0242652       501(C)(3)       400,000.       0.       SETTING AND DRIVING T         THE NATURE CONSERVANCY       S3-0242652       501(C)(3)       400,000.       0.       SETTING AND DRIVING T         THE NATURE CONSERVANCY       S3-0242652       501(C)(3)       400,000.       0.       SETTING AND DRIVING T         4245 NORTH FAIRFAX DR, SUITE 100       S3-0242652       501(C)(3)       3,500,000.       0.       COMMUNITY-LED         ARLINGTON, VA 22203-1606       53-0242652       501(C)(3)       3,500,000.       0.       Image: Conservance of the second conservanc	THE NATURE CONSERVANCY							
THE NATURE CONSERVANCY       SETTING AND DRIVING T         4245 NORTH FAIRFAX DR, SUITE 100       53-0242652 501(C)(3)       400,000.       0.       SETTING AND DRIVING T         RESILIENCY PROTECTION       AGENDA FOR CALIFORNIA       COMMUNITY-LED       COMMUNITY-LED         THE NATURE CONSERVANCY       53-0242652 501(C)(3)       3,500,000.       0.       0.	4245 NORTH FAIRFAX DR, SUITE 100							CONSERVATION OF THE GREAT
4245 NORTH FAIRFAX DR, SUITE 100       ARLINGTON, VA 22203-1606       53-0242652       501(C)(3)       400,000.       0.       RESILIENCY PROTECTION         THE NATURE CONSERVANCY       4245 NORTH FAIRFAX DR, SUITE 100       COMMUNITY-LED       COMMUNITY-LED         4245 NORTH FAIRFAX DR, SUITE 100       53-0242652       501(C)(3)       3,500,000.       0.       0.	ARLINGTON, VA 22203-1606	53-0242652	501(C)(3)	400,000.	0.			BEAR ECOSYSTEM
4245 NORTH FAIRFAX DR, SUITE 100       ARLINGTON, VA 22203-1606       53-0242652       501(C)(3)       400,000.       0.       RESILIENCY PROTECTION         THE NATURE CONSERVANCY       4245 NORTH FAIRFAX DR, SUITE 100       COMMUNITY-LED       COMMUNITY-LED         A245 NORTH FAIRFAX DR, SUITE 100       53-0242652       501(C)(3)       3,500,000.       0.       0.								
ARLINGTON, VA 22203-1606       53-0242652       501(C)(3)       400,000.       0.       AGENDA FOR CALIFORNIA         THE NATURE CONSERVANCY       4245 NORTH FAIRFAX DR, SUITE 100       COMMUNITY-LED       COMMUNITY-LED         ARLINGTON, VA 22203-1606       53-0242652       501(C)(3)       3,500,000.       0.       FOREST LANDSCAPES								
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606 53-0242652 501(C)(3) 3,500,000. 0. CONSERVATION IN TROPI	•			100.000	0			Contract and Cont
4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606 53-0242652 501(C)(3) 3,500,000. 0. CONSERVATION IN TROPI	ARLINGTON, VA 22203-1606	53-0242652	501(C)(3)	400,000.	0.			AGENDA FOR CALIFORNIA
4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606 53-0242652 501(C)(3) 3,500,000. 0. CONSERVATION IN TROPI				1				COMMUNITY-LED
ARLINGTON, VA 22203-1606         53-0242652         501(C)(3)         3,500,000.         0.         FOREST LANDSCAPES								CONSERVATION IN TROPICAL
	,	53-0242652	501(C)(3)	3 500 000.	0.			
THE NATURE CONSERVANCY FOSTERING EXCELLENCE	ANDINGION, VA 22203 1000							
	THE NATURE CONSERVANCY							FOSTERING EXCELLENCE IN
4245 NORTH FAIRFAX DR, SUITE 100 COMMUNITY-BASED								COMMUNITY-BASED
ARLINGTON, VA 22203-1606 53-0242652 501(C)(3) 780,000. 0. CONSERVATION		53-0242652	501(C)(3)	780,000.	0.			CONSERVATION
THE NATURE CONSERVANCY ACCELERATING THE IMPA	THE NATURE CONSERVANCY							ACCELERATING THE IMPACT
4245 NORTH FAIRFAX DR, SUITE 100 OF THE SHARED	4245 NORTH FAIRFAX DR, SUITE 100							CONC.
ARLINGTON, VA 22203-1606 53-0242652 501(C)(3) 910,000. 0. CONSERVATION AGENDA	ARLINGTON, VA 22203-1606	53-0242652	501(C)(3)	910,000.	0.			CONSERVATION AGENDA
THE NATURE CONSERVANCY								
		52 0040650	501/01/21	2 750 000	0			CONSERVATION IN CRITICAL
ARLINGTON, VA 22203-1606 53-0242652 501(C)(3) 2,750,000. 0. GRASSLAND ECOSYSTEMS	ARLINGTON, VA 22203-1606	53-0242652	DUT(C)(3)	2,750,000.	0.			SAASSIANS ECOSISIEMS
THE NATURE CONSERVANCY ENDURING EARTH:								ENDURING EARTH:
								EXPONENTIAL IMPACT FOR
	•	53-0242652	501(C)(3)	5,000,000.	0.		1	PEOPLE AND THE PLANET

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

232241 04-01-22

47-1036008

Schedule I (Form 990)

Page 1

Page 1

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR, SUITE 100 ARLINGTON, VA 22203-1606	53-0242652	501(C)(3)	1,560,000.	0.			DELIVERING EQUITABLE AND TRANSFORMATIVE STRATEGIES FOR PEOPLE AND NATURE
THE SALVATION ARMY NATIONAL CORPORATION - 615 SLATERS LANE - ALEXANDRIA, VA 22314	22-2406433	501(C)(3)	100,000.	0.			RAPID RESPONSE AND MEETING IMMEDIATE NEEDS IN THE MIDWEST
THE SALVATION ARMY NATIONAL CORPORATION - 615 SLATERS LANE - ALEXANDRIA, VA 22314	22-2406433	501(C)(3)	1,500,000.	0.			PATHWAY OF HOPE RENEWAL
THE SALVATION ARMY NATIONAL CORPORATION - 615 SLATERS LANE - ALEXANDRIA, VA 22314	22-2406433	501(C)(3)	2,000,000.	0.			ADVANCING A SHARED DATA PLATFORM TO SUPPORT TSA PROGRAMS
THE SALVATION ARMY, A CALIFORNIA CORPORATION - 6605 UNIVERSITY AVENUE - SAN DIEGO, CA 92115	94-1156347	501(C)(3)	282,000.	Ο.			SENIOR NUTRITION PROGRAM
THE SALVATION ARMY, A CALIFORNIA CORPORATION - 6605 UNIVERSITY AVENUE - SAN DIEGO, CA 92115	94-1156347	501(C)(3)	715,000.	0.			YOUTH PROGRAMMING
THE SALVATION ARMY, A CALIFORNIA CORPORATION - 6605 UNIVERSITY AVENUE - SAN DIEGO, CA 92115	94-1156347	501(C)(3)	120,000.	0.			STRENGTHENING ORGANIZATIONAL COLLABORATION
THE SALVATION ARMY, A CALIFORNIA CORPORATION - 6605 UNIVERSITY AVENUE - SAN DIEGO, CA 92115	94-1156347	501(C)(3)	155,000.	0.			PATHWAY OF HOPE CASE MANAGER
THE SALVATION ARMY, A CALIFORNIA CORPORATION - 6605 UNIVERSITY AVENUE - SAN DIEGO, CA 92115	94-1156347	501(C)(3)	6,000,000.	٥.			RADY CENTER HOUSING FOR PEOPLE EXPERIENCING HOMELESSNESS

Schedule I (Form 990)

47-1036008 Page 1

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
YMCA OF THE USA							ENSURING Y CAMP AND SWIM
101 N WACKER DRIVE							PROGRAMS ARE SAFE,
CHICAGO, IL 60606-1784	36-3258696	501(C)(3)	1,390,000.	٥.			RELEVANT, AND SUSTAINABLE
YMCA OF THE USA							
101 N WACKER DRIVE							FAMILY AND COMMUNITY
CHICAGO, IL 60606-1784	36-3258696	501(C)(3)	1,000,000.	0.			STABILITY
YMCA OF THE USA							
101 N WACKER DRIVE							
CHICAGO, IL 60606-1784	36-3258696	501(C)(3)	2,300,000.	0.			CAMP ACCESS
WHOR OF THE HER							
YMCA OF THE USA 101 N WACKER DRIVE							CAMP CAPITAL AND
	36-3258696	501(0)(3)	3,500,000.	0.			SUSTAINABILITY
CHICAGO, IL 60606-1784	50-5250050	501(0)(3)	3,300,000.				
YMCA OF THE USA							
101 N WACKER DRIVE	~						STRATEGIC INITIATIVES
CHICAGO, IL 60606-1784	36-3258696	501(C)(3)	640,000.	0.			FUND
YMCA OF THE USA							
101 N WACKER DRIVE							BUILDING AN EQUITABLE
CHICAGO, IL 60606-1784	36-3258696	501(C)(3)	2,000,000.	0.			YMCA WORKFORCE
YMCA OF THE USA							
101 N WACKER DRIVE							
CHICAGO, IL 60606-1784	36-3258696	501(C)(3)	4,130,000.	0.			WATER SAFETY INITIATIVE
H		1					

Schedule I (Form 990)

ANNE RAY FOUNDATION

Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
Part IV Supplemental Information. Provide the information rec	uired in Part I, lin	e 2; Part III, columr	(b); and any other ac	ditional information.	
PART I, LINE 2:					
THE REPORTING ORGANIZATION GENERALLY MONITORS USE	OF FUNDS BY F	REQUIRING			
GRANT RECIPIENTS TO REPORT ON USE OF FUNDS AS WELL					

SUPPORTED PROJECTS. THESE REPORTS ARE MADE IN ACCORDANCE WITH THE GRANT

PROPOSALS AND GRANT AGREEMENTS. STAFF REVIEW REPORTS AND STATEMENTS

CERTIFYING USE OF FUNDS FOR APPROVED CHARITABLE PURPOSES. FUNDS THAT ARE

NOT USED FOR THE PURPOSE OF THE GRANT ARE REQUIRED TO BE RETURNED TO ANNE

RAY FOUNDATION, SUBJECT TO THE DISCRETION OF THE REPORTING ORGANIZATION.

SCHEDULE J	CHEDULE J Compensation Information				OMB No. 1545-0047			
(Form 990)	For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees		20	22				
	Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.	1	Open to Public					
Department of the Treasury Internal Revenue Service	Go to www.irs.gov/Form990 for instructions and the latest information.		Inspection					
Name of the organization		Employer ide		on nur	nber			
	ANNE RAY FOUNDATION	47-103	6008					
Part I Questions Re	egarding Compensation							
				Yes	No			
	ox(es) if the organization provided any of the following to or for a person listed on Form	n 990,		iu				
	a. Complete Part III to provide any relevant information regarding these items.			1				
X First-class or charte					1.00			
Travel for companie								
	n and gross up payments Health or social club dues or initiation fe							
Discretionary spend	ding account Personal services (such as maid, chauffe	eur, chet)						
	the 1a are checked, did the organization follow a written policy regarding payment or		th	x				
			16		-			
	uire substantiation prior to reimbursing or allowing expenses incurred by all directors,		2	x				
trustees, and officers, in	cluding the CEO/Executive Director, regarding the items checked on line 1a?	*******	-					
		'e						
	f the following the organization used to establish the compensation of the organization							
	Check all that apply. Do not check any boxes for methods used by a related organization of the second secon			1	5.21			
	of the CEO/Executive Director, but explain in Part III.							
Compensation com								
X Independent comp				1.11	[			
X Form 990 of other of	organizations	committee	12 E -					
	the Long Cooperative Constant A line to with represents the filing		+		$\sim$			
	person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing							
organization or a related	-		40		x			
	yment or change-of-control payment?		4a 4b	x				
	payment from a supplemental nonqualified retirement plan?		10		x			
	payment from an equity-based compensation arrangement?		40					
If "Yes" to any of lines 4	a-c, list the persons and provide the applicable amounts for each item in Part III.				11-24			
Outress the 504(-)(0)	501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			1.00				
	orm 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensat	ion						
5 For persons listed on Fo				1.1				
ç			5a		x			
					x			
If "Yes" on line 5a or 5b.	describe in Part III							
	, describe in Part III. orm 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensat	ion						
contingent on the net ea				1.	1			
			6a		x			
	1?				x			
If "Yes" on line 6a or 6b			4	( ) E				
	, describe in Fait in. orm 990, Part VII, Section A, line 1a, did the organization provide any nonfixed paymen	ts						
	5 and 6? If "Yes," describe in Part III		7	x				
	orted on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to							
			8	1	x			
	e organization also follow the rebuttable presumption procedure described in							
	4958·6(c)?		9					
	ction Act Notice, see the Instructions for Form 990.	Schedu		m 990	2022			

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W	-2 and/or 1099-MISC compensation	C and/or 1099-NEC	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990
(1) PAUL BUSCH	(i)	0.	0	Ο.	0.	0.	0.	0.
DIRECTOR/PRES & CEO	(ii)	886,727.	0.	126,311.	139,745.	26,706.	1,179,489.	91,711.
(2) NAOMI HORSAGER	(i)	0.	0.	0.	0.	0	0.	0.
TREASURER/CFO	(ii)	510,990.	0.	68,529.	82,204.	40,537.	702,260.	31,533.
(3) HEATHER KUKLA	(i)	0.	0.	Ο.	0.	Ο.	0.	0.
SECRETARY/VP & GEN COUNSEL	(ii)	510,152.	0 .	63,509.	81,936.	41,375.	696,972.	29,873.
(4) TERRENCE MEERSMAN	(i)	0.	0 🖬	0.	0.	0.	Ο.	٥.
VP OF PROGRAMS (THRU 11/30/22)	(ii)	472,782.	0.	63 073	67,707.	27,859.	631,421.	36,200.
(5) KURIAN THOMAS	(i)	0.	0.	0 .	0.	0.	0.	0.
VP OF PROGRAMS (BEGINNING 8/15/22)	(ii)	123,283.	0.	55,153.	15,851.	36,012.	230,299.	0.
(6) SHAWN WISCHMEIER	(i)	0.	0.	Ο.	0.	0.	0.	0,
CHIEF INVESTMENT OFFICER	(ii)	805,144.	722,700.	174,478.	234,508.	39,717.	1,976,547.	155,184.
(7) MATTHEW MINNIS	(i)	0.	0.	0.	0.	0.	Ο.	0.
INVESTMENT DIRECTOR	(ii)	412,165.	282,100.	56,643.	105,727.	27,948.	884,583.	42,108.
(8) RODNEY OVERCASH	(i)	0.	0.	0	0.	0.	0.	0.
INVESTMENT DIRECTOR	(ii)	426,760.	292,000.	70,784.	109,844.	40,533.	939,921.	50,694.
(9) MICHAEL RUETZ	(i)	0.	0.	0.	0.	0.	0.	0.
DEPUTY CIO/INVESTMENT DIR.	(ii)	513,802.	361,400.	77,050.	133,088.	39,054.	1,124,394.	64,962.
(10) TRICIA SCRIVNER	(i)	0.	0.	Ο.	0.	0.	0.	0.
INVESTMENT DIRECTOR	(ii)	406,378.	280,900.	83,525.	107,939.	29,159.	907,901.	48,039.
(11) CHRISTOPHER VOGT	(i)	0.	0.	Ο.	0.	0.	0.	0.
INVESTMENT DIRECTOR	(ii)	403,819.	290,900.	88,602.	109,439.	41,375,	934,135.	49,254.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)	· · · · · · · · · · · · · · · · · · ·						
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Schedule J (Form 990) 2022

#### Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

PERSONS LISTED ON PART VII WHO WERE REQUIRED TO TRAVEL INTERNATIONALLY

DURING THE 2022 TAX YEAR WERE ALLOWED REIMBURSEMENT OF ABOVE COACH FARE FOR

THE AIRFARE, INCLUDING DOMESTIC LEGS OF INTERNATIONAL TRAVEL, CONSISTENT

WITH THE EXPENSE REIMBURSEMENT POLICY APPLICABLE TO ALL STAFF AND

DIRECTORS.

ALL EMPLOYEES INCLUDING THOSE REPORTED IN PART VII ALSO RECEIVED A TAX

GROSS-UP RELATED TO THE COST OF LONG-TERM DISABILITY PREMIUMS.

PART I, LINE 3:

THE BOARDS OF ANNE RAY FOUNDATION AND MARGARET A. CARGILL FOUNDATION

ESTABLISHED A JOINT, INDEPENDENT COMPENSATION COMMITTEE. SEE STATEMENT

INCLUDED WITH SCH O FOR DETAILED INFORMATION ON CEO/EXECUTIVE DIRECTOR

COMPENSATION AS REQUIRED BY BOTH FORM 990, PART VII AND SCHEDULE J.

PART I, LINE 4B:

MARGARET A. CARGILL FOUNDATION, A RELATED ORGANIZATION, SPONSORS AN

UNFUNDED NON-QUALIFIED DEFERRED COMPENSATION PLAN ("THE RESTORATION PLAN")

Schedule J (Form 990) 2022

47-1036008

Schedule J (Fo	rm 990) 2022	ANNE	RAY	FOUNDATION
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Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

UNDER INTERNAL REVENUE CODE SECTION 457(F) FOR THE PURPOSE OF PROVIDING DEFERRED COMPENSATION FOR A SELECT GROUP OF MANAGEMENT OR HIGHLY COMPENSATED EMPLOYEES. THE RESTORATION PLAN PROVIDES DEFERRED COMPENSATION BENEFITS FOR PARTICIPANTS WHO COULD NOT FULLY MATCH CONTRIBUTIONS TO QUALIFIED DEFINED CONTRIBUTION PLANS WHICH WOULD OTHERWISE HAVE BEEN AVAILABLE BUT FOR INTERNAL REVENUE CODE LIMITS. ANNE RAY FOUNDATION APPROVES AWARDS TO THIS PLAN AS PART OF THE ANNUAL COMPENSATION SETTING AND APPROVAL PROCESSES. AMOUNTS DEFERRED UNDER THE RESTORATION PLAN ARE SUBJECT TO A SUBSTANTIAL RISK OF FORFEITURE UNTIL VESTED. DURING 2022, THE FOLLOWING ARE AMOUNTS THAT WERE INCLUDED IN COMPENSATION DUE TO VESTING AND DISTRIBUTED FROM THE RESTORATION PLAN TO PAY TAXES ON THE VESTED PORTION OF THE ACCOUNT. PAUL BUSCH - \$24,484 NAOMI HORSAGER - \$11,780 HEATHER KUKLA - \$11,160 TERRENCE MEERSMAN - \$10,719 SHAWN WISCHMEIER - \$44 777

Schedule J (Form 990) 2022

Page 3

### Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

MICHAEL RUETZ - \$20,815 MATT MINNIS - \$15,705 RODNEY OVERCASH - \$20,032 TRICIA SCRIVNER - \$17,658 CHRISTOPHER VOGT - \$19,108 ALSO IN 2022, THE RESTORATION PLAN DISTRIBUTED \$225,111 TO TERRENCE MEERSMAN RELATED TO SERVICES PROVIDED BEFORE RETIREMENT. PART I LINE 7: VARIABLE INCENTIVE PLAN AWARDS WERE PROVIDED TO CERTAIN PERSONS LISTED ON PART VII, AND WERE MADE UNDER THE COMPENSATION DETERMINATION PROCESS DETAILED WITHIN SCHEDULE O. THESE AWARDS WERE PAID BASED ON A VARIABLE COMPENSATION PLAN APPLICABLE TO INVESTMENT STAFF.

SCH	EDU	LE	0
-	_		

Department of the Treasury

Name of the organization

Internal Revenue Service

(Form 990)

# Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for the latest information.



Employer identification number 47-1036008

ANNE RAY FOUNDATION

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FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

OUR GRANTMAKING REFLECTS OUR MISSION, VALUES, AND OUR DONOR'S GUIDING

PRINCIPLES.

WE SUPPORT THE WORK OF OUR DESIGNATED SUPPORTED ORGANIZATIONS IN

COMMUNITIES ACROSS SEVEN PROGRAM AREAS REFERRED TO AS DOMAINS. THE

DOMAINS ARE:

- ANIMAL WELFARE: WE FOCUS ON THE WELLBEING OF DOMESTIC ANIMALS AND

INJURED WILD ANIMALS, AND WAYS TO INCREASE EMPATHY TOWARD ANIMALS AMONG

CHILDREN AND ADULTS.

- ARTS & CULTURES: WE HELP SUPPORT FOLK ARTS, NATIVE AMERICAN ART,

MUSIC, TACTILE ART, AND ARTISTICALLY SIGNIFICANT CRAFTS THAT FOSTER

HUMAN CREATIVITY.

- DISASTER RELIEF & RECOVERY: WE SUPPORT WORK IN NATURAL DISASTER

PREPAREDNESS, RELIEF, AND RECOVERY WITH EMPHASIS ON COMMUNITIES PRONE

TO LOW-ATTENTION DISASTERS.

- ENVIRONMENT: WE SUPPORT THE CONSERVATION OF NATURAL RESOURCES AND

PROTECTION OF NATURAL HABITATS.

- LEGACY & OPPORTUNITY: WE PROVIDE FUNDING FOR OPPORTUNITIES ALIGNED

WITH MARGARET A. CARGILL PHILANTHROPIES' STRATEGIC PRIORITIES AND

SUPPORT FOR GEOGRAPHIES OF IMPORTANCE TO OUR FOUNDER, MARGARET CARGILL.

- QUALITY OF LIFE: WE SUPPORT CHILDREN, YOUNG ADULTS, FAMILIES, AND

OLDER ADULTS THROUGHOUT LIFE'S JOURNEY.

- TEACHERS & STUDENTS: WE SUPPORT THE TEACHING PROFESSION AND STUDENT

#### SUCCESS.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 232211 10-28-22

Schedule O (Form 990) 2022 Name of the organization ANNE RAY FOUNDATION	Employer identification number 47-1036008
DURING 2022 ANNE RAY FOUNDATION MADE GRANTS TO DESIGNATED SUPPORTED	
ORGANIZATIONS FOR A VARIETY OF PROGRAMS AS DETAILED ON SCHEDULE I, PART	
GRANTS REPORTED AT SCHEDULE I REFLECT CASH GRANT PAYMENTS DURING THE	
YEAR, GRANT EXPENSE AS REPORTED ON PART IX OF THE FORM 990 REPORTS	
EXPENSE UNDER ACCRUAL BASIS ACCOUNTING RULES.	
FORM 990, PART V, LINE 4B, LIST OF FOREIGN COUNTRIES:	
BELGIUM, CANADA, DENMARK, FRANCE,	
GERMANY, ISRAEL, NETHERLANDS, UNITED KINGDOM	
FORM 990, PART VI, SECTION A, LINE 2:	
ANNE RAY FOUNDATION SHARED OPERATIONS WITH MARGARET A. CARGILL FOUNDATION	
(MAC FOUNDATION), A RELATED ORGANIZATION, IN PURSUIT OF THEIR SHARED VISION	
IN ORDER TO MAXIMIZE ASSETS AVAILABLE FOR CHARITABLE GRANTMAKING. AS PART	
OF THE SHARED OPERATIONS, ALL STAFF AND DIRECTORS LISTED IN PART VII ALSO	
SERVE AS STAFF AND DIRECTORS OF MAC FOUNDATION. OFFICERS, KEY EMPLOYEES,	
AND BOARD MEMBERS LISTED IN PART VII ARE DEEMED TO HAVE A BUSINESS	
RELATIONSHIP WITH EACH OTHER AS DEFINED BY FORM 990 REPORTING STANDARDS.	
FORM 990, PART VI, SECTION A, LINE 6:	
ANNE RAY FOUNDATION HAS TWO MEMBERS WHO ALSO SERVE AS DIRECTORS OF THE	
ORGANIZATION. MEMBERS' RIGHTS COVER GOVERNANCE AND OVERSIGHT AS DESCRIBED	
IN THE EXPLANATION STATEMENT PROVIDED FOR FORM 990, PART VI, SECTION A,	
LINE 7B. MEMBERS ARE NOT RESERVED ANY RIGHTS THAT WOULD RESULT IN A	

PERSONAL BENEFIT TO THE MEMBER.

Schedule O (Form 990) 2022

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Schedule O	(Form 990)	2022

Name of the organization

ANNE RAY FOUNDATION

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FORM 990, PART VI, SECTION A, LINE 7A:

THE ARTICLES AND BYLAWS PROVIDE THAT THE TWO MEMBERS SHALL HAVE THE

AUTHORITY TO DESIGNATE DIRECTORS. THE MEMBERS WILL SEEK INPUT FROM OTHER

DIRECTORS ON THE DESIGNATION AND ACT ON THEIR RECOMMENDATIONS ACCORDING TO

THE ARTICLES AND BYLAWS.

FORM 990, PART VI, SECTION A, LINE 7B:

ANNE RAY FOUNDATION'S ("ANNE RAY") ORGANIZING DOCUMENTS RESERVE CERTAIN

RIGHTS FOR THE MEMBERS, SPECIFICALLY THE RIGHT TO AMEND THE BYLAWS, APPOINT

COMMITTEE CHAIRS, NOMINATE COMMITTEE MEMBERS, APPROVE DOMAIN DEFINITIONS,

AND OVERSEE WINDING UP THE AFFAIRS OF THE ORGANIZATION. ANNE RAY'S BOARD

OF DIRECTORS ESTABLISHED TWO COMMITTEES THAT SUPPORT ITS GRANTMAKING, THE

ANNE RAY PROGRAM COMMITTEE AND THE AKALOA PROGRAM COMMITTEE.

THE ANNE RAY PROGRAM COMMITTEE PROVIDES OVERSIGHT ON ANNE RAY'S GRANTMAKING

STRATEGIES AND PROGRAMS BY: APPROVING GRANTS NOT OTHERWISE DELEGATED TO

STAFF OR TO SUBCOMMITTEE(S) FOR APPROVAL, ADVISING ON LEARNING AND

EVALUATION TO ASSESS IMPACT, PARTICIPATING IN FUNDING ALLOCATION

DISCUSSIONS EVALUATING PROGRESS AGAINST ANNE RAY'S STRATEGIC PRIORITIES

AND RECOMMENDING REVISIONS TO THOSE PRIORITIES TO THE ANNE RAY BOARD OF

DIRECTORS.

THE AKALOA PROGRAM COMMITTEE IS A STANDING COMMITTEE OF THE ANNE RAY

PROGRAM COMMITTEE. THIS COMMITTEE ASSISTS THE ANNE RAY PROGRAM COMMITTEE BY

SUPPORTING THE PROGRAMMATIC WORK OF ANNE RAY'S AKALOA PROGRAM. THIS

COMMITTEE IS AUTHORIZED TO RECOMMEND OR APPROVE GRANTS WITHIN THE BUDGET

FOR THE AKALOA PROGRAM AS PROVIDED BY THE ANNE RAY BOARD OF DIRECTORS.

Name of the organization

ANNE RAY FOUNDATION

Employer identification number 47-1036008

Page 2

FORM 990 PART VI, SECTION B, LINE 11B:

THE RETURN WAS REVIEWED BY THE CFO AND INDEPENDENT CPA PAID PREPARER.

BEFORE FILING WITH THE IRS, BOARD MEMBERS AND OFFICERS REVIEW AND DISCUSS

COPIES OF THE COMPLETE FORM 990.

FORM 990, PART VI, SECTION B, LINE 12C:

ALL OFFICERS, DIRECTORS, KEY EMPLOYEES, AND OTHER STAFF MEMBERS ARE

REQUIRED TO SIGN A CONFLICT OF INTEREST DISCLOSURE ANNUALLY. ANY

DISCLOSURES ARE FIRST REVIEWED BY THE LEGAL DEPARTMENT. IF NECESSARY THE

CEO/PRESIDENT OR BOARD CHAIR FURTHER REVIEWS, DETERMINES WHETHER A CONFLICT

EXISTS, AND DETERMINES HOW TO RESOLVE SUCH CONFLICT. ANY DIRECTOR FOUND TO

HAVE A MATERIAL CONFLICT IS RESTRICTED FROM VOTING ON RELATED MATTERS AND

ANNE RAY FOUNDATION'S GENERAL COUNSEL, IN CONSULTATION WITH THE

PRESIDENT/CEO OR BOARD CHAIR, DETERMINES WHETHER OTHER ACTIONS ARE REQUIRED

TO NEUTRALIZE THE POTENTIAL CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15:

ANNE RAY FOUNDATION IS RELATED TO MARGARET A. CARGILL FOUNDATION (MAC

FOUNDATION). MAC FOUNDATION IS THE EMPLOYER OF ALL STAFF RESPONSIBLE FOR

PROVIDING SERVICES TO MAC FOUNDATION AND ANNE RAY FOUNDATION. ANNE RAY

FOUNDATION REIMBURSES MAC FOUNDATION FOR ITS ALLOCABLE SHARE OF THE STAFF

COSTS RELATED TO SERVICES PROVIDED TO ANNE RAY FOUNDATION.

THE ANNE RAY FOUNDATION BOARD AND MAC FOUNDATION BOARD ESTABLISHED A JOINT

COMPENSATION COMMITTEE. MEMBERSHIP IN THE COMPENSATION COMMITTEE IS LIMITED

BOARD AND MAC FOUNDATION BOARD ENGAGE AN INDEPENDENT CONSULTANT TO ANALYZE
RELEVANT COMPARABILITY DATA AND ADVISE THE ORGANIZATIONS ON THE
REASONABLENESS OF PROPOSED TOTAL REMUNERATION. THE COMPENSATION COMMITTEE
IS RESPONSIBLE FOR:
- RECOMMEND AND/OR APPROVE COMPENSATION FOR EXECUTIVES;
- PERIODICALLY REVIEW COMPENSATION AND BENEFITS OFFERINGS AND PHILOSOPHY;
- ENSURE THAT COMPENSATION APPROVALS ARE DOCUMENTED IN WRITING IN
CONTEMPORANEOUS COMMITTEE MEETING MINUTES.
IN DETERMINING COMPENSATION TO BE PAID FOR THE 2022 TAX YEAR, THE
ORGANIZATIONS HIRED AN INDEPENDENT CONSULTANT TO ANALYZE THE REASONABLENESS
OF COMPENSATION TO BE PAID TO DIRECTORS, EXECUTIVES, AND CERTAIN KEY
EMPLOYEES. THE REPORT WAS BASED ON PUBLISHED SURVEY DATA AS WELL AS FORM
990 DATA FOR COMPARABLE ORGANIZATIONS. THE CONSULTANT COMMUNICATED THE
RESULTS OF THE REPORT DIRECTLY TO THE COMPENSATION COMMITTEE. THE COMMITTEE
APPROVED COMPENSATION TO CERTAIN EXECUTIVES AND KEY EMPLOYEES, NOTING THE
APPROVAL WAS BASED ON THE COMMITTEE'S DETERMINATION THAT COMPENSATION WAS
REASONABLE. THE COMMITTEE THEN MADE A RECOMMENDATION FOR REVIEW AND
APPROVAL BY THE BOARDS FOR COMPENSATION TO BE PAID TO CERTAIN OTHER
EXECUTIVES.
AFTER CONSIDERING RECOMMENDATIONS FROM THE COMPENSATION COMMITTEE, THE ANNE
RAY FOUNDATION BOARD AND MAC FOUNDATION BOARD APPROVED COMPENSATION TO
BOARD DIRECTORS AND CERTAIN EXECUTIVES, NOTING THE APPROVAL WAS BASED ON
THE BOARDS' DETERMINATION THAT COMPENSATION WAS REASONABLE. WHEN NECESSARY,

BOARD MEMBERS WERE RECUSED FROM APPROVING COMPENSATION IN ACCORDANCE WITH

THE ORGANIZATIONS' CONFLICT OF INTEREST POLICY.

Schedule O (Form 990) 2022

ANNE RAY FOUNDATION

SO THAT ALL COMMITTEE MEMBERS ARE INDEPENDENT. THE ANNE RAY FOUNDATION

Name of the organization

Employer identification number

47-1036008

Name of the organization

ANNE RAY FOUNDATION

Employer identification number 47-1036008

Page 2

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION POSTS ITS FORM 990 AND AUDITED FINANCIAL STATEMENTS TO ITS

WEBSITE FOR PUBLIC ACCESS. THE ORGANIZATION ALSO SHARED ITS FORM 990 AND

AUDITED FINANCIALS DIRECTLY WITH EACH DESIGNATED SUPPORTED ORGANIZATION.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

BOOK/TAX DIFFERENCE IN NET INCOME FROM INVESTMENTS

OTHER BOOK/TAX DIFFERENCE IN EXPENSE

RETURN OF GRANT FUNDS

TOTAL TO FORM 990, PART XI, LINE 9

37,324,626.

2,135,675.

-29,650.

39,430,651.

SCHEDULE R	Related Organizations and Unrelated Partnerships
(Form 990)	Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
	Attach to Form 990

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service Name of the organization

1

ANNE RAY FOUNDATION

Employer identification number 47-1036008

OMB No. 1545-0047

2022

Open to Public

Inspection

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

<b>(a)</b> Name, address, and EIN (if applicable) of disregarded entity	<b>(b)</b> Primary activity	(c) Legal domicile (state or foreign country)	<b>(d)</b> Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

<b>(a)</b> Name, address, and EIN of related organization	<b>(b)</b> Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	<b>(f)</b> Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
				501(c)(3))		Yes	No
ARC NATIONAL - 53-0196605							
431 18TH STREET NW	EMERGENCY RESPONSE AND						
WASHINGTON, DC 20006	PREVENTION	DISTRICT OF COLUMBIA	501(C)(3)	7	N/A		х
ASI - 41-0711603	PROMOTE KNOWLEDGE OF						
2600 PARK AVENUE	SWEDISH ART, LITERATURE						
MINNEAPOLIS, MN 55407	AND SCIENCE	MINNESOTA	501(C)(3)	7	N/A		x
BEREA COLLEGE - 61-0444650							
CPO 2096							
BEREA KY 40404	POST-SECONDARY EDUCATION	KENTUCKY	501(C)(3)	2	N/A		x
IDYLLWILD - 95-1801279							
PO BOX 38, 52500 TEMECULA ROAD							
IDYLLWILD, CA 92549	ENRICHMENT IN THE ARTS	CALIFORNIA	501(C)(3)	2	N/A		x

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2022

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	<b>(b)</b> Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	(f) Direct controlling entity	conti	<b>g)</b> 512(b)(13) rolled zation?
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		501(c)(3))		Yes	No
MINGEI - 23-7433357							
1439 EL PRADO							
SAN DIEGO, CA 92101	FOLK ART MUSEUM	CALIFORNIA	501(C)(3)	7	N/A		х
PBS - 52-0899215							
1225 SOUTH CLARK STREET							
ARLINGTON, VA 22202	PUBLIC MEDIA	VIRGINIA	501(C)(3)	7	N/A		х
SDHS - 95-1661688							
5500 GAINES STREET	PROMOTE HUMANE TREATMENT						
SAN DIEGO, CA 92110	OF ANIMALS	CALIFORNIA	501(C)(3)	7	N/A		x
KPBS - 33-0373293							
5200 CAMPANILE DRIVE	PUBLIC MEDIA AND						
SAN DIEGO, CA 92182	EDUCATIONAL PROGRAMS	CALIFORNIA	501(C)(3)	2	N/A		X
SAR - 85-0125045							
PO BOX 2188	ADVANCED STUDY AND						
SANTA FE, NM 87504	COMMUNICATION OF KNOWLEDGE	NEW MEXICO	501(C)(3)	7	N/A		x
NMAI - 53-0206027							
OFFICE OF SPONSORED PROJECTS, PO BOX 37012,	INCREASE AND DIFFUSION OF						
WASHINGTON, DC 20013	KNOWLEDGE	DISTRICT OF COLUMBIA	501(C)(3)	7	N/A		x
ST. PAUL'S - 95-2111196							
328 MAPLE STREET	SUPPORT FOR LONG-TERM CARE		0				
SAN DIEGO, CA 92103	FACILITIES	CALIFORNIA	501(C)(3)	10	N/A		x
SA CA - 94-1156347	MEETING HUMAN NEED IN THE						
6605 UNIVERSITY AVENUE	NAME OF THE CHRISTIAN						
SAN DIEGO, CA 92115	CHURCH	CALIFORNIA	501(C)(3)	1	N/A		x
SA NATIONAL - 22-2406433	MEETING HUMAN NEED IN THE						
615 SLATERS LANE	NAME OF THE CHRISTIAN						
ALEXANDRIA, VA 22314	CHURCH	VIRGINIA	501(C)(3)	1	N/A		x
YMCA OF THE USA - 36-3258696	PROGRAMS THAT BUILD						
101 N WACKER DRIVE	HEALTHY SPIRIT, MIND AND						
CHICAGO, IL 60606	BODY FOR ALL	ILLINOIS	501(C)(3)	10	N/A		X
TNC - 53-0242652	PROTECTING THE LAND AND						
4245 N FAIRFAX DR. STE 100	WATER ON WHICH THE						
ARLINGTON, VA 22203	DIVERSITY OF LIFE DEPENDS	VIRGINIA	501(C)(3)	7	N/A		x
PMG - 95-2211661							
2900 WEST ALAMEDA AVENUE, SUITE 600							
BURBANK, CA 91505	PUBLIC MEDIA PROGRAMMING	CALIFORNIA	501(C)(3)	7	N/A		x

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	<b>(b)</b> Primary activity	(c) Legal domicile (state or foreign country)	<b>(d)</b> Exempt Code section	(e) Public charity status (if section 501(c)(3))	<b>(f)</b> Direct controlling entity	Section S contr organia	g) 512(b)(13) rolled zation? No
MARGARET A. CARGILL FOUNDATION - 37-1758406							
6889 ROWLAND ROAD							
EDEN PRAIRIE, MN 55344	CHARITABLE GRANTMAKING	MINNESOTA	501(C)(3)	PF	N/A	x	
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# Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(1	h)	(i)	(j)	(k)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under	Share of total income	Share of end-of-year assets		ortionate tions?	Code V-UBI amount in box 20 of Schedule	managing partner?	
		country)		sections 512-514)			Yes	No	K-1 (Form 1065)	Yes No	
MARATHON MAGNI FUND, L.P											
46-1902953 ONE BRYANT PARK,					I.						
38TH FLOOR, NEW YORK, NY			ANNE RAY			1					
10036	INVESTMENTS	NY	FOUNDATION	INVESTMENT	5,527,236.	51,054,866.		x	N/A	x	60.57%
SKADI LLC - 81-2108322	]										
6889 ROWLAND ROAD	1		ANNE RAY								
EDEN PRAIRIE, MN 55344	INVESTMENTS	DE	FOUNDATION	INVESTMENT	-12,765,938.	228,963,436.		x	N/A	x	59.75%
ART&ARF PRIVATE EQUITY											
PARTNERSHIP - 20-3049679, 767	1										
FIFTH AVENUE, 14TH FLOOR, NEW	1		ANNE RAY								
YORK, NY 10153	INVESTMENTS	NY	FOUNDATION	INVESTMENT	-5,772.	8,618,174.		x	N/A	х	99,50%
M-DATA CENTER PORTFOLIO											
CO-INVESTOR, LLC -											
82-5332495, 4700 WILSHIRE			ANNE RAY								
	INVESTMENTS	CA	FOUNDATION	INVESTMENT	1,061.	2,841,668.		х	N/A	X	60,00%

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	<b>(b)</b> Primary activity	(C) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	<b>(f)</b> Share of total income	<b>(g)</b> Share of end-of-year assets	(h) Percentage ownership	512( cont	(i) stion b)(13) rolled tity?
		country)		or trubty				Yes	No
AG ANDVARI FUND, L.P 99-0383003									
89 NEXUS WAY		CAYMAN	ANNE RAY						
CAMANA BAY, CAYMAN ISLANDS KY1-1205	INVESTMENTS	ISLANDS	FOUNDATION	C CORP	4,516,467.	136,897,882.	64.00%	х	
H/2 CP LTD - 98-1048477									
680 WASHINGTON BLVD		CAYMAN	ANNE RAY						
STAMFORD, CT 06901	INVESTMENTS	ISLANDS	FOUNDATION	C CORP	0.	0.	.00%	x	
MARATHON MODI									
90 NEXUS WAY		CAYMAN	ANNE RAY						
CAMANA BAY, CAYMAN ISLANDS KY1-1205	INVESTMENTS	ISLANDS	FOUNDATION	C CORP	-3,691,898.	2,583,701.	59.43%	x	<u> </u>

### Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a)	(b)	(c)	(d)	(e)	(f)	(g)	()	ר)	(i)	(i)	(k)
Name, address, and EIN	Primary activity	Legal domicile	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Share of total income	Share of end-of-year	Disprop		Code V-UBI amount in box 20 of Schedule	General o managin partner/	Percentage ownership
of related organization		(state or foreign	entity	excluded from tax under	income	assets	ate allo		20 of Schedule		
> <u></u>		country)		sections 512-514)			Yes	No	K-1 (Form 1065)	Yes N	
ASEAN CHINA INVESTMENT FUND	-										
(US) V, L.P 86-3840198	-										
592 5TH AVE, STE 602, NEW	-		ANNE RAY		400 050	5 001 505			N7/2	x	54,87%
YORK, NY 10036	INVESTMENTS	NY	FOUNDATION	INVESTMENT	-480,270.	5,021,707.	-	x	N/A	×	24.0/10
SILVER ROCK SAGA FUND LLC	-										
SERIES A - 87-3233010, 12100											1
WILSHIRE BOULEVARD, SUITE			ANNE RAY								
1000, LOS ANGELES, CA 90025	INVESTMENTS	CA	FOUNDATION	INVESTMENT	1,828,432.	61,828,432.	-	x	N/A	x	59,97%
SILVER ROCK SAGA FUND LLC											
SERIES B - 87-3245365, 12100											
WILSHIRE BOULEVARD, SUITE	1		ANNE RAY								
1000, LOS ANGELES, CA 90025	INVESTMENTS	CA	FOUNDATION	INVESTMENT	1,921,828.	40,921,828.		x	N/A	x	59,95%
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# Schedule R (Form 990) 2022 ANNE RAY FOUNDATION

Note	: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.		Yes	s No
	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		X
	Gift, grant, or capital contribution to related organization(s)	416	X	_
	Gift, grant, or capital contribution from related organization(s)			X
d	Loans or loan guarantees to or for related organization(s)	1d		x
	Loans or loan guarantees by related organization(s)		_	X
-				1
f	Dividends from related organization(s)	1f		X
	Sale of assets to related organization(s)			X
-	Purchase of assets from related organization(s)			X
	Exchange of assets with related organization(s)			X
i	Lease of facilities, equipment, or other assets to related organization(s)		x	
1				
k	Lease of facilities, equipment, or other assets from related organization(s)	1k		X
1	Performance of services or membership or fundraising solicitations for related organization(s)	1		X
	Performance of services or membership or fundraising solicitations by related organization(s)	1m	X	
	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	<u>1n</u>	X	
	Sharing of paid employees with related organization(s)		X	
			101	
D	Reimbursement paid to related organization(s) for expenses	1p	X	_
	Reimbursement paid by related organization(s) for expenses			X
-			THE .	
r	Other transfer of cash or property to related organization(s)	1r		x
	Other transfer of cash or property from related organization(s)		X	

(a) Name of related organization	<b>(b)</b> Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) AG ANDVARI FUND	S	24,600,207.	BOOKS AND RECORDS
(2) ART&ARF PRIVATE EQUITY PARTNERSHIP	s	2,640,086.	BOOKS AND RECORDS
(3) ART&ARF PRIVATE EQUITY PARTNERSHIP	В	548,999.	BOOKS AND RECORDS
(4) ASEAN CHINA INVESTMENT FUND (US) V, L.P.	В	2,023,442.	BOOKS AND RECORDS
(5) MARATHON MAGNI FUND, L.P.	S	1,737,557.	BOOKS AND RECORDS
(6) MARATHON MODI PARTNERSHIP, LTD.	S	21,186,000.	BOOKS AND RECORDS

## Schedule R (Form 990) ANNE RAY FOUNDATION

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	<b>(b)</b> Transaction type (a-s)	(c) Amount involved	<b>(d)</b> Method of determining amount involved
(7) MARGARET A. CARGILL FOUNDATION PAYMENTS FOR ADVANCES	Р	0.	INCLUDED IN M ABOVE
(8) MARGARET A. CARGILL FOUNDATION PAYMENTS FOR SHARED SERVICES	м	25,329,486.	BOOKS AND RECORDS - COST
(9) MARGARET A. CARGILL FOUNDATION PAYMENTS FOR SHARED SERVICES	N	0.	INCLUDED IN M ABOVE
(10) MARGARET A. CARGILL FOUNDATION PAYMENTS FOR SHARED SERVICES	0	0.	INCLUDED IN M ABOVE
(11) MARGARET A. CARGILL FOUNDATION PAYMENTS FOR SHARED SERVICES	Q	0.	INCLUDED IN M ABOVE
(12) MARGARET A. CARGILL FOUNDATION PAYMENTS FOR SHARED SERVICES	J	0.	INCLUDED IN M ABOVE
(13) M-DATA CENTER PORTFOLIO CO-INVESTOR, LLC	S	19,027.	BOOKS AND RECORDS
(14) M-DATA CENTER PORTFOLIO CO-INVESTOR, LLC	В	50,231.	BOOKS AND RECORDS
(15) SKADI LLC	в	7,000,000.	BOOKS AND RECORDS
(16) SKADI LLC	S	16,000,000.	BOOKS AND RECORDS
(17) SILVER ROCK SAGA FUND LLC SERIES A	в	60,000,000.	BOOKS AND RECORDS
(18) SILVER ROCK SAGA FUND LLC SERIES B	В	39,000,000.	BOOKS AND RECORDS
(19) H/2 CP LTD	S	10,769,475.	BOOKS AND RECORDS
(20)			
(21)			
(22)			
(23)			
(24)			ξ.

### Schedule R (Form 990) 2022 ANNE RAY FOUNDATION

# Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a)	(b)	(c)	(d)	Arri partne 5010 org	2)	(f)	(g)	(	h)	(i)	0	)	(k)
Name, address, and EIN	Primary activity	Legal domicile	Predominant income	partne	all rs sec.	Share of	Share of	Disp	ropor-	Code V-UBI	Gene	al or F	Percenta
of entity	, , ,	(state or foreign	(related, unrelated,	501	53)	total	end-of-year	alloc	inate ations?	amount in box 20	mana	ging	ownersh
0. 0		country)	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Yes	a.r	income	assets		No		Vac	No	
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# Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

SCHEDULE R, PART V, LINE 2

MARGARET A. CARGILL FOUNDATION AND ANNE RAY FOUNDATION SHARE OPERATIONS

IN PURSUIT OF THEIR SHARED VISION IN ORDER TO MAXIMIZE ASSETS AVAILABLE

to charitable grantmaking. The transactions reported at part V  $_{\rm L}$  lines

1.A THROUGH 1.P ARE THE RESULT OF SHARED COSTS THAT ARE INCURRED IN

PURSUIT OF THEIR SHARED VISION.

ANNE RAY FOUNDATION ALSO REPORTS AT PART  $V_{\rm p}$  line 2 transfers to or from

PASSIVE INVESTMENT FUNDS THAT ARE IDENTIFIED AS RELATED CORPORATIONS

AND PARTNERSHIPS AT PART IV.